

THE
MUNICIPALITY
OF
METROPOLITAN TORONTO
CANADA



ANNUAL REPORT
OF THE
COMMISSIONER OF FINANCE

1959

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Government
Publications

(THE
MUNICIPALITY
OF)
METROPOLITAN TORONTO. *Treasury Department*
(CANADA)



ANNUAL REPORT
OF THE
COMMISSIONER OF FINANCE

[6th] **1959**



OFFICIAL SEAL OF
THE MUNICIPALITY OF METROPOLITAN TORONTO

EXPLANATION

WINGED COGWHEEL—Represents Industry.

OPEN BOOKS—Stand for Education.

THE IMPERIAL CROWN—Commemorates Coronation Year of Her Majesty Queen Elizabeth II, in which year the Municipality was incorporated.

THE CHEVRON—One of the well-known heraldic ordinaries derived from the gable of a house—suggests housing.

THE CADUCEUS OR STAFF OF MERCURY, The Roman God of Commerce.



Government
Publications



FREDERICK G. GARDINER, B.A., Q.C.
CHAIRMAN—METROPOLITAN COUNCIL

Reeve of the Village of Forest Hill - - - 1938-1949

Warden of the County of York - - - - 1946

*Appointed Chairman of the Metropolitan Toronto Council
on April 15th, 1953 by the Lieutenant-Governor in Council
(1953 and 1954)*

Elected Chairman by the Metropolitan Council (1955-1960)



G. ARTHUR LASCELLES
COMMISSIONER OF FINANCE AND TREASURER

*Entered Civic Service, City of Toronto (Treasury Department),
April 1, 1913. Appointed Commissioner of Finance and Treasurer,
October 1, 1941.*

*Appointed Commissioner of Finance and Treasurer of The
Municipality of Metropolitan Toronto, May 26, 1953.*

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METROPOLITAN COUNCIL—1959

CHAIRMAN
FREDERICK G. GARDINER, Q.C.

REPRESENTATIVES

CITY OF TORONTO

MAYOR NATHAN PHILLIPS, Q.C.		ALDERMAN HERBERT ORLIFFE, Q.C.	Ward 4
CONTROLLER (Mrs.) JEAN D. NEWMAN		ALDERMAN PHILIP G. GIVENS	Ward 5
CONTROLLER WILLIAM R. ALLEN		ALDERMAN (Mrs.) MAY ROBINSON	Ward 6
ALDERMAN KENNETH G. WATERS	Ward 1	ALDERMAN (Mrs.) MARY TEMPLE	Ward 7
ALDERMAN (Mrs.) MAY BIRCHARD	Ward 2	ALDERMAN ALBERT G. CRANHAM	Ward 8
ALDERMAN WILLIAM L. ARCHER	Ward 3	ALDERMAN FRANK L. NASH	Ward 9

SUBURBAN

REEVE JACK R. ALLEN	Township of East York
REEVE H. O. WAFFLE	Township of Etobicoke
REEVE LAURIE T. SIMONSKY	Village of Forest Hill
MAYOR CHARLES H. HISCOCK	Town of Leaside
REEVE (Mrs.) MARIE CURTIS	Village of Long Branch
MAYOR W. A. EDWARDS	Town of Mimico
MAYOR D. R. RUSSELL	Town of New Toronto
REEVE NORMAN C. GOODHEAD	Township of North York
REEVE ALBERT M. CAMPBELL	Township of Scarborough
REEVE (Mrs.) DOROTHY HAGUE	Village of Swansea
MAYOR JACK L. HOLLEY	Town of Weston
REEVE CHRIS. A. TONKS	Township of York

EXECUTIVE COMMITTEE

FREDERICK G. GARDINER, Q.C., Chairman

NATHAN PHILLIPS, Q.C.	WILLIAM R. ALLEN
(Mrs.) JEAN D. NEWMAN	ALBERT M. CAMPBELL
CHARLES H. HISCOCK	CHRIS. A. TONKS

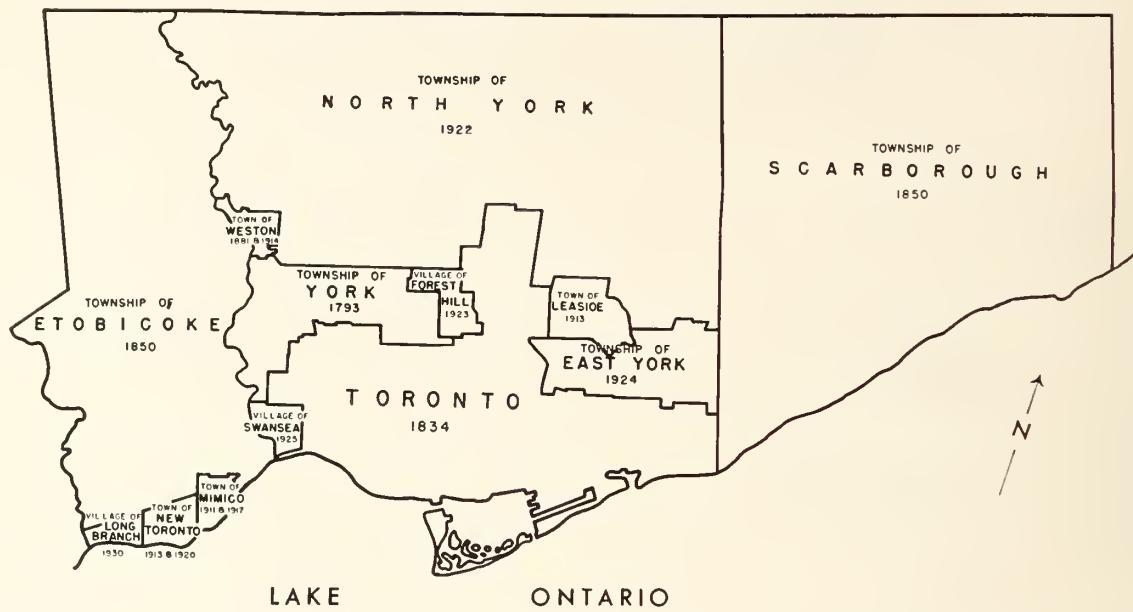
HEADS OF DEPARTMENTS—1959

S. CASS, B.A.Sc., P.Eng.,	Traffic Engineer
F. D. CAVILL.....	Commissioner of Property
ROSS L. CLARK, B.A.Sc., P.Eng.	Commissioner of Works
WILBERT W. GARDHOUSE.....	Clerk
(a) GEORGE H. GLENNIE, B.A., F.C.A.	Auditor
GEORGE O. GRANT, B.Sc., M.E., P.Eng..	Commissioner of Roads
A. J. B. GRAY.....	Assessment Commissioner
G. ARTHUR LASCELLES.	Commissioner of Finance and Treasurer
J. MACKEY	Chief of Police
J. A. R. MASON, Q.C... .	Commissioner and Co-ordinating Officer of the Court of Revision
C. FRANK MOORE, Q.C....	Solicitor
G. W. NOBLE.....	Personnel Officer
R. J. SMITH.	Commissioner of Welfare and Housing
T. W. THOMPSON, B.S.A.	Parks Commissioner

(a) Gordon Cuthbertson, B.Com., C.P.A., appointed Auditor, effective November 1, 1959,
vice George H. Glennie, retired.

MUNICIPALITIES FORMING METROPOLITAN TORONTO

(Showing years of Incorporation)



DOWNTOWN TORONTO SKYLINE

FREDERICK G. GARDINER EXPRESSWAY



QUEEN STREET
WEST EXTENSION

FREDERICK G. GARDINER
EXPRESSWAY

First Section—Humber River to westerly limits of Canadian National Exhibition Grounds—
officially opened August 8, 1958



Second Section—Westerly limits of Canadian National Exhibition Grounds easterly to Spadina Road—commencement of elevated structure now under construction—estimated completion date of section—1962

PRINCIPAL STATISTICS
OF
METROPOLITAN TORONTO

Population.....	1,487,348
Area.....	240 sq. miles
Assessment:.....	\$3,792,633,170
Industrial, Commercial, etc.....	\$1,666,811,573
Residential.....	2,125,821,597
Construction Contracts Awarded—1959:	
Number.....	13,663
Value.....	\$473,595,000
Schools (Public and Secondary).....	388
Paved Roads:.....	1,676 miles
King's Highways.....	72 miles
Metropolitan.....	287 miles
Area Municipalities.....	1,317 miles
Streetcar and Subway Track and Bus Routes.....	519 miles
Motor Vehicle Registrations—1959.....	498,273
Sewers:.....	2,706 miles
Metropolitan.....	106 miles
Area Municipalities.....	2,600 miles
Watermains:.....	2,370 miles
Metropolitan.....	193 miles
Area Municipalities.....	2,177 miles
Water Consumption—1959.....	65,774,751,000 gallons
Telephone Installations.....	728,000
Manufacturing Establishments:	
Number.....	4,725
Number of Employees.....	205,253
Cheques cashed—Toronto Clearing House Area.....	\$94,286,068,937
Stock Exchange—Average Number of Shares Traded Daily, 1959	3,022,766
Harbour Cargo Tonnage—1959.....	4,741,000

**ANNUAL REPORT
OF THE
COMMISSIONER OF FINANCE
THE MUNICIPALITY OF METROPOLITAN TORONTO
1959**

Mr. Frederick G. Gardiner, Q.C., Chairman,
and Members of the Council of
The Municipality of Metropolitan Toronto,
Toronto, Ontario.

Toronto, September 15, 1960.

Ladies and Gentlemen:

I am pleased to submit the Annual Report on the financial affairs of The Municipality of Metropolitan Toronto for the year ended December 31, 1959.

The Municipality of Metropolitan Toronto Act, 1953 (Statutes of the Province of Ontario, 2 Elizabeth II, Chap. 73), provided for the federation of the Municipalities in the Toronto Metropolitan Area for certain financial and other purposes. By this Act the inhabitants of the following Municipalities were constituted a body corporate, under the name of "The Municipality of Metropolitan Toronto":

City of Toronto	
Township of East York	Town of New Toronto
Township of Etobicoke	Township of North York
Village of Forest Hill	Township of Scarborough
Town of Leaside	Village of Swansea
Village of Long Branch	Town of Weston
Town of Mimico	Township of York

The above Municipalities are referred to in this report as the "Area Municipalities" and The Municipality of Metropolitan Toronto as the "Metropolitan Corporation".

In previous Reports the administrative organization, functions and powers of the Metropolitan Corporation, The Metropolitan School Board and the Toronto Transit Commission (as set out in The Municipality of Metropolitan Toronto Act, 1953) were described in considerable detail. In this Report such information in this regard is given only to the extent required to provide a proper understanding of 1959 operations.

REVENUES AND EXPENDITURES

The following statement of revenues and expenditures in 1959 has been prepared on a functional rather than a departmental basis with a view to indicating the cost, both gross and net, of the services and financial obligations for which the Metropolitan Corporation is responsible under The Metropolitan Toronto Act.

STATEMENT OF REVENUES AND EXPENDITURES

for the Year ended December 31, 1959

<u>Classification</u>	<u>Gross Expenditures</u> including <u>Debt Charges</u>	<u>Revenues</u>			<u>Net Costs of Specific Services and 1959 Surpluses</u>
		<u>Provincial Grants</u>	<u>Sundry, Sur- pluses from 1958 and Metro Levies</u>		
GENERAL					
Protection to Persons and Property.....	\$ 20,497,331	\$ 355,548	\$ 5,324,913	\$ 14,816,870	
Health and Welfare.....	11,426,155	4,165,486	1,510,818	5,749,851	
Roads.....	9,764,555	2,698,105	27,808	7,038,642	
Sewage System.....	7,260,733		31,629	7,229,104	
Administration—General.....	3,717,811		193,323	3,524,488	
Recreation and Community Services.....	1,742,586		205,192	1,537,394	
Unclassified.....	1,616,368	293,302	994,452	328,614	
Provision for Capital Expenditures— Special 2-mill Levy.....	7,128,016			7,128,016	
	\$ 63,153,555	\$ 7,512,441	\$ 8,288,135	\$ 47,352,979	
				Deduct:	
Provincial Government Unconditional Per Capita Grant.....		7,385,581		7,385,581	
Surplus from 1958.....			2,804,964	2,804,964	
General levy (including 2 mills for Capital purposes).....			38,445,762	38,445,762	
Share of Supplementary Taxes less Deficiencies.....			655,184	655,184	
Total General.....	\$ 63,153,555	\$14,898,022	\$ 50,194,045	\$ 1,938,512 S	
EDUCATION					
Surplus from 1958.....			1,657,616	1,657,616	
Educational levy (including 1 mill for capital purposes).....			39,038,152	39,038,152	
Share of Supplementary Taxes less Deficiencies.....			721,895	721,895	
Total Education.....	\$ 61,280,825	\$23,297,249	\$ 41,417,663	\$ 3,434,087 S	
Total General and Education.....	\$124,434,380	\$38,195,271	\$ 91,611,708	\$ 5,372,599 S	
WATERWORKS (Self-sustaining)					
	10,550,290	28,895	11,256,178	734,783 S	
DEBT CHARGES RECOVERABLE					
Toronto Transit Commission.....	4,199,856		4,199,856		
Area Municipalities.....	17,399,606		17,399,606		
	\$156,584,132	\$38,224,166	\$124,467,348	\$ 6,107,382 S	

S—Surplus

Protection to Persons and Property (See Pages 62 and 65)

Under this section are included Police, Licensing, Courts, Jail, Traffic Control, etc. The responsibility for fire fighting services, after considerable study, has been left with the Area Municipalities.

Though the following items of expenditures are shown on page 62 of this Report, a better understanding of the nature of these expenditures is gained from the explanatory notes hereunder.

Expenditures in 1959 for Protection to Persons and Property:

Police—Salaries, equipment, buildings maintenance and repairs, etc..	\$14,923,732
Licensing—Salaries, licenses, etc..	306,982
Magistrates' Courts—Provision of accommodation and salaries (including Magistrates'), fees re witnesses and interpreters, etc... .	1,151,986
General Courts and Inquests—Provision of accommodation; fees re witnesses, jurors, sheriffs and coroners, etc.	919,663
Juvenile and Family Courts (including Children's Observation Home) —Provision of accommodation and salaries (including Judges')	465,166
Jail—Cost of operation and maintenance of Toronto Jail (including maintenance of prisoners).	1,143,377
Boys' and Girls' Training Schools, Female Refuges—Statutory per diem payments toward maintenance and education.	92,636
Registry Office Buildings—Maintenance and operating costs.	153,879
Traffic Control—Maintenance of Traffic signals, markings and signs, etc., re Metropolitan roads	828,763
Air Pollution Control—Issuance of permits, inspections, surveys, research, publicity, and cost of enforcing smoke abatement regulations	223,034
Public Morgue—General maintenance expense	4,009
Debenture Debt Charges re new Juvenile and Family Court Building, Jail Extension, Magistrates' Court Building, and Police Buildings	284,104
	<hr/>
	\$20,497,331

In abatement of the above expenses the Metropolitan Corporation received \$355,548 from the Provincial Government (\$282,422 for policing services to liquor outlets and \$73,126 for 10% subsidy on pension plan contributions and workmen's compensation awards in respect of police officers).

Other Revenues amounted to \$5,324,913 including \$2,792,369 from Court Fines and Fees, \$1,210,520 from Parking Violation Tags, \$741,424 from General Licenses issued by the Licensing Commission, \$178,602 from Sundry revenues of the Police Commission, \$6,640 from Permit Fees collected by the Air Pollution Control Division of Works Department, \$303,952 received by way of surplus fees and the County's share of expenses of the Registry and Land Titles Offices, and \$41,884 from the County of York in respect of the County's share of Administration of Justice expenses.

Health and Welfare (See Pages 60 and 64)

Though the term Health has been adopted as part of the caption for the classification of expenditures herein, it should be noted that as a Metropolitan function it refers generally to hospitalization, rather than Public Health services such as medical and dental services, public health nursing, food inspection, etc., which remain the responsibility of the Area Municipalities.

Hospitalization net expenditures amounted to \$1,825,936 in 1959 compared with \$4,264,514 in 1958. The large reduction reflects the commencement on January 1, 1959, of the Ontario Hospital Services Plan, and the receipt in 1959 of an unconditional Provincial grant of \$762,853 based on the Metropolitan Corporation's average annual statutory payments for hospitalization of indigents made in the years 1955 to 1957 inclusive. Grants to hospitals amounted to \$1,942,977—(\$781,377 on account of 1958 operating deficits and \$1,161,600 as aid in building construction). Riverdale Hospital, formerly owned and operated by the City of Toronto, became vested in the Metropolitan Corporation on January 1, 1957, under the Corporation's authority to establish and operate a public hospital and an isolation hospital. The net cost of operation in 1959 was \$115,572. Alterations and renovations to two buildings were substantially completed in 1959 at an approximate cost of \$410,000 of which approximately \$220,000 will be met by Provincial and Federal grants. Revised plans approved by the Metropolitan Council provide for the demolition of the remainder of the existing buildings and the construction of a single building containing 800 beds, at an estimated cost of \$5,273,025, to be met by a Provincial grant of \$2,342,355, a Federal grant of \$1,561,570 and \$1,369,100 by the Metropolitan Corporation.

Payments to Children's Aid Societies amounted to \$4,207,402, of which \$3,815,603 represented payments in accordance with statutory requirements. This cost was abated by recoveries of \$40,454 from parents, and grants of \$1,633,807 from the Provincial Government based upon 40% of the net expenditure established in accordance with the statutory rate.

Improvements to premises Nos. 186-194 Beverley Street, owned by the Municipality of Metropolitan Toronto and occupied by the Metropolitan Toronto Association for Retarded Children for use as a school, were met by contributions of \$50,000 each from the Metropolitan Corporation and the Province of Ontario.

The Metropolitan Corporation is statutorily required to erect and maintain Homes for the Aged and is empowered to do so either within or outside the Metropolitan Area. In 1959 the Metropolitan Corporation operated four Homes for the Aged, viz., "Lambert Lodge" and "Hilltop Acres" in the City of Toronto and "Greenacres" located at Newmarket, Ontario, with a total capacity for 1,489 residents, and "Kipling Acres" in Etobicoke, a new home, with provision for 254 residents completed in 1959 at a total cost of approximately \$1,635,000 of which 50% is being met by provincial grant. In addition, sites have been acquired in North York and Scarborough for homes, each having a capacity for approximately 250 residents. Gross operating expenditures amounted to \$3,596,412, and after recoveries of \$1,081,832 from residents, \$81,544 sundry revenues, and \$1,668,672 from Provincial Government Grants, the Metropolitan Corporation was responsible for raising \$764,364 by levy against the Area Municipalities.

Under the auspices of The Metropolitan Toronto Housing Company Limited formed in 1954, apartments have been built for elderly persons of limited means, viz.:—"Westacres" (128 suites) in Etobicoke, "Northacres" (128 suites) in North York, and "Scarborough Acres" (16 suites) in Scarborough; "May Robinson House" (405 suites) in the City of Toronto completed in November 1959; and "Woodbine Acres" (42 suites) also in the City of Toronto completed in February, 1960, and an

addition (96 suites) to "Westacres" completed in July, 1960. A second project in Scarborough (201 suites) is now under construction and should also be completed in 1960. Other projects, East York (201 suites), Etobicoke (46 suites), North York (31 suites), Scarborough (174 suites), and Toronto (25 suites), have been approved by the Metropolitan Council.

The capital cost of each of the Housing Company's projects is financed mainly by a first mortgage loan made under The National Housing Act through the agency of the Central Mortgage and Housing Corporation of up to 90% of the lending value of the project as determined by that Corporation. In addition, the Province of Ontario makes a grant under The Elderly Persons' Housing Aid Act at the rate of \$500.00 per suite or 50% of that part of the capital cost which is not financed by the mortgage loan, whichever is the lesser. The Metropolitan Corporation provides temporary financing during construction pending receipt of the mortgage advances and the Provincial grant, and to the extent that the capital cost exceeds these receipts (but not in excess of the amount specifically authorized by the Metropolitan Corporation) the balance remains as a permanent advance to the Housing Company bearing interest at the same rate as the mortgage loan, subject generally to a limit of 5% per annum. At the expiry of the mortgage loan, the permanent advance is discharged by transfer to the Metropolitan Corporation of title in the land and premises of the project for the sum of \$1.00.

The total capital cost of May Robinson House of approximately \$2,360,000 is being financed, in accordance with the above, on the basis of a mortgage loan of \$1,950,000, a Provincial grant of \$202,500, and a permanent advance by the Metropolitan Corporation of the balance of \$207,500. Similarly the total capital cost of Woodbine Acres amounting to approximately \$287,000 is being financed by a mortgage loan of \$210,258, a Provincial Grant of \$21,000, and a permanent advance by the Metropolitan Corporation of the balance of \$55,742.

The projects of The Metropolitan Toronto Housing Company Limited are subsidized by the Metropolitan Corporation with respect to realty taxes in excess of \$25.00 per suite per year, which resulted in an expenditure of \$18,110 in 1959. In conformity with this policy the Metropolitan Council has approved the assumption and payment by the Metropolitan Corporation of realty taxes in excess of \$25.00 a suite, amounting to \$4,889 in 1959, in respect of accommodation provided under The National Housing Act by Canadian Legion Toronto Homes in North York (48 suites) for elderly veterans.

Provision was also made in 1959 for a realty tax subsidy of \$36,845 by the Metropolitan Corporation towards the cost of providing low income rental housing by The Metropolitan Toronto Housing Authority in co-operation with the Federal and Provincial Governments at Lawrence Heights in North York.

Section 214c of The Municipality of Metropolitan Toronto Act, as amended, which came into force on January 1, 1957, empowers the Metropolitan Corporation to make annual grants not exceeding in the aggregate \$250,000 in any one year to institutions, associations and persons carrying on or engaged in works which in the opinion of the Metropolitan Council are for the general advantage of the inhabitants of the Metropolitan Area and for which grant or grants there is no express authority provided by any other Act. Grants of this nature, to organizations with Health and Welfare functions, amounted to \$84,250 in 1959. Further grants under this statutory authority are classified in this report as follows: Recreation and Community Services \$120,026, and Unclassified \$2,500.

In addition to the above grants of \$84,250, a grant of \$500,000 to the House of Providence Building Fund was approved by the Metropolitan Council, under the authority of an amendment to The Municipality of Metropolitan Toronto Act in 1959, payable in five annual instalments of \$100,000, the first instalment being paid during 1959.

In accordance with the practice adopted in 1956, and as empowered by Section 112a of The Municipality of Metropolitan Toronto Act, as amended, the Metropolitan Corporation also made a grant of \$50,000 to the Toronto Transit Commission toward the cost of providing free transportation for blind persons and war amputees.

Roads (See Pages 61 and 64)

The Metropolitan Corporation is responsible only for roads designated as part of the Metropolitan Roads System and generally speaking these roads are major traffic arteries.

Current expenditures in 1959 amounted to \$9,764,555 of which \$6,692,266 was for maintenance and \$3,072,289 for principal and interest charges with respect to assumed and new debenture debt. It may be noted that the maintenance expenditures of \$6,692,266 include \$425,015 for items of a capital nature, and \$429,421 for the Corporation's share of the cost of maintenance and construction of County Suburban Roads (\$428,428 to the Toronto and York Roads Commission, being 25% of maintenance and construction costs, and a portion of administrative expenses, and \$993 to the County of Peel).

The Provincial Grant of \$2,698,105 represents 50% of approved maintenance expenditures on roads. Such approved expenditures exclude the Corporation's share of County Roads, cleaning costs, and certain administrative expenses.

Capital expenditures on all roads projects in 1959 were \$13,858,094 of which recoveries (chiefly from the Provincial Government) amounted to \$6,879,673. In order to complete works in progress at the end of the year it is estimated that further capital expenditures of \$131,339,000 will be required of which approximately 50% will be recovered by way of Provincial Government subsidy. These works include the Frederick G. Gardiner Expressway, the Don Valley Parkway, and improvements to Lawrence Avenue East, Lawrence Avenue West, and Bayview Avenue.

Sewage System (See Pages 61 and 64)

The Metropolitan Corporation is responsible for the operation of all permanent sewage treatment plants and the necessary trunk sewers for the collection and disposal of sewage. Current expenditures on this account amounted to \$7,260,733 in 1959 of which \$2,725,084 was for general operating costs and \$4,535,649 was for principal and interest charges with respect to assumed and new debenture debt.

Capital expenditures amounted to \$12,390,147 in 1959. In order to complete works in progress at the end of the year it is estimated that further capital expenditures of \$36,053,000 will be required (\$18,965,000 in the next two years). This estimate is made up as follows:

Sewage Treatment Plants—Including Major Enlargement of Main Plant at Ashbridge's Bay.....		\$24,304,000
Trunk Sewers, etc.—the largest amounts for the following trunks:		
(a) from Humber Plant to Rockcliffe Plant,		
(b) Rockcliffe Plant to Baker Downs Plant,		
(c) Highland Creek,		
(d) Coxwell Trunk to Sheppard Avenue (West Don)..		11,749,000
		\$36,053,000

On July 29, 1958, the Metropolitan Council approved of a uniform basis for the collection of sewage treatment imposts by the Area Municipalities which has been the basis of individual agreements between the Metropolitan Corporation and Area Municipalities comprising over 99% of the Toronto Metropolitan area, the exceptions being two of the smaller municipalities which are substantially built up.

In accordance therewith the Metropolitan Corporation assumed the cost of construction of certain additional sewage works and the Area Municipalities agreed not to approve the subdivision of any lands lying within their boundaries unless and until the subdivider had paid or undertaken to pay to the Area Municipality the following amounts in respect of such lands for sewage facilities:

- \$2.50 per foot frontage for residential lands and commercial lands, other than shopping centres,
- \$250.00 per acre for all industrial lands and commercial lands designated as shopping centres,
- \$50.00 per unit for multiple-occupancy dwellings plus \$545.00 per acre for any lands upon which such dwellings are to be erected.

The agreements provide that the above imposts are to be paid over to the Metropolitan Corporation to constitute a special fund to provide firstly, for the payment of any undebentured amount of the capital cost of sewage works and/or secondly, for the repayment of the debentures, if any, issued by the Metropolitan Corporation for the construction of sewage works as approved by the Ontario Municipal Board as capital expenditures. Sewage treatment imposts received by the Metropolitan Corporation under the above and former agreements and utilized to meet the cost of sewage works in progress amounted to \$4,736,130 by December 31, 1959.

Administration—General (See Pages 61 and 65)

Expenditures of \$3,717,811 under this heading represent the cost of overall administration exclusive of such costs specifically relating to the services previously discussed. Of the total expenditure, 50% was required for assessment of properties within the Toronto Metropolitan Area, for which the Metropolitan Corporation is exclusively responsible under the Act. The balance is made up of costs for general administrative Departments such as Treasury, Audit, Legal, and Clerk's, as well as the Metropolitan Toronto Planning Board and sundry other expenses. Revenues of \$193,323 including the general administrative charge of \$100,000 to waterworks operations have been considered as an abatement of the costs of administration.

While most of the accommodation required for the administrative work of the Metropolitan Corporation is at present rented at various locations, the Municipal Building of the County of York, located in the City of Toronto, was purchased during 1954 and is used chiefly for Council and Committee meetings and related administrative offices. Debenture Debt charges in respect of this building amounted to \$30,092. Eventually, Metropolitan Departments will be centralized in a proposed new Municipal Building.

Recreation and Community Services (See Pages 62 and 66)

Current expenditures in 1959 for Recreation and Community Services amounted to \$1,742,586 of which \$566,892 was for principal and interest charges with respect to assumed and new debenture

debt. Included in current expenditures is \$229,627 for expenditures on Parks of a capital nature, i.e., acquisition and development of parkland, new buildings and equipment, improvements to buildings, etc. Revenues from rentals, green fees, concessions, etc. amounted to \$205,192.

Grants aggregating \$227,506 have been classified under this caption including \$35,000 to the Art Gallery of Toronto, \$20,526 to The National Ballet Guild of Canada, \$20,000 to The Toronto Symphony Orchestra, \$12,000 to The Opera Festival Association of Toronto, and \$101,480 to The Toronto Public Library Board (\$76,480 towards the cost of construction of an addition to the Reference Library and \$25,000 for reference library services).

Park lands under the control of the Metropolitan Corporation at present approximate 2,843 acres and include the Toronto Islands (the assumption of the Island lands by the Metropolitan Corporation is subject to the expiry or purchase of existing leases), Don Valley Golf Course, Humber Valley Golf Course, Riverdale Zoo, and flood plain lands acquired by The Metropolitan Toronto and Region Conservation Authority in the Highland Creek, Don River, and Humber River Valleys. The Metropolitan Corporation has entered into agreements with the Metropolitan Toronto and Region Conservation Authority whereby the Authority obtains and registers in its own name all such lands necessary for the carrying out of conservation schemes with respect thereto, the Metropolitan Corporation undertakes to develop and maintain those lands which it deems to have park potential, and the Authority retains control of all other lands acquired by it for the schemes including all aspects of the river channels, flood control, river protection, erosion control, and dams. (See next section--Unclassified.)

Capital expenditures in 1959 amounted to \$962,242, for settlements in termination of Island leases, acquisition and development of lands for park and recreational purposes, and reconstruction of Centre Island Dock.

Unclassified (See Pages 62 and 66)

Expenditures and revenues dealt with under this heading for various reasons cannot be grouped for broad functional classification. In 1959 there were seven principal items in this category, namely, the Metropolitan Corporation's share of the annual levy of the Metropolitan Toronto and Region Conservation Authority, financial items, the Metropolitan Corporation's cost with respect to the Metropolitan Toronto Civil Defence Organization, certain grants, expenditures on winter works employment programmes, acquisition of land for general municipal purposes, and the assumption by the Metropolitan Corporation of the balance of the Long Branch share of the net cost of acquisition of flood danger lands in Long Branch.

The Metropolitan Toronto and Region Conservation Authority, created on February 1, 1957, is responsible for a conservation programme which embraces all natural resources including water, land, forest, wildlife, and recreation, in a total area of 950 square miles within Metropolitan Toronto and adjacent municipalities. The total net municipal levy of the Authority for current purposes and for capital purposes designated as for the benefit of all constituent municipalities, i.e., after Provincial Government grants and sundry revenues, amounted to \$602,316 in 1959, of which the Metropolitan Corporation's share of \$557,093 was met as a current expense. In addition, net costs in 1959 on account of certain conservation schemes for which the Metropolitan Corporation has been designated the sole benefitting municipality amounting to \$514,637 were met as capital expenditures. Upon reference to the next section it will be noted that \$114,714 of this latter amount was provided out of the special Metropolitan levy in 1959 for capital purposes.

Financial items amounted to \$327,977. This amount represents mainly the cost of temporarily financing current expenditures pending payments from the Area Municipalities on account of the Metropolitan levy and capital expenditures for Metropolitan works pending debenture issuance, and a provision of \$100,000 for the Exchange Stabilization Reserve. It should be noted that this amount includes interest costs for temporary financing in connection with the current expenditure of the Metropolitan School Board and capital advances to the local Boards of Education, but does not include such costs with respect to the operations of the Area Municipalities, the Toronto Transit Commission, or the Metropolitan waterworks system. These financial costs were offset by revenues of \$994,452, made up of \$656,704 interest earned on temporary use of funds on hand from time to time, and a discount of \$337,748 realized on purchase of U.S. funds.

Expenditures of the Metropolitan Toronto Civil Defence Organization in 1959 amounted to \$219,026 of which \$185,786 was received by way of Provincial Government Grants.

Grants amounted to \$95,887, including \$53,387 to the Metropolitan Toronto Industrial Commission, \$30,000 to the Metropolitan Toronto Convention and Visitor Association, and \$10,000 to the New Brunswick Fishermen's Disaster Fund.

As a measure to reduce winter unemployment, Provincial assistance was given towards payroll costs of approved municipal works carried out between December 1, 1958, and May 31, 1959, and between December 1, 1959, and May 31, 1960. Approved expenditures on current account during 1959 amounted to \$157,854 for Parks projects and \$81,052 for Waterworks projects, towards which \$107,516 and \$28,895 respectively have been brought to account for Provincial grants. Amounts with respect to Waterworks projects are included in Waterworks accounts and not under this Unclassified heading. In addition, certain capital works have been credited with such Provincial grants, amounting to \$117,210 for Sewage projects and \$110,203 for Waterworks projects, in respect of eligible expenditures during 1959.

Due to the fact that design details of the projected Spadina Road Expressway had not been completed and to avoid prejudicing either the owners or the Metropolitan Corporation, certain lands required in part or in whole for the Expressway were acquired by the Metropolitan Corporation for general municipal purposes at a total cost of \$156,911.

In October 1954, following loss of life and extensive damage to private property occasioned by Hurricane Hazel, the Metropolitan Corporation in order to avoid a recurrence of such a catastrophe expropriated properties in certain flood danger areas in the Metropolitan area on a cost sharing basis with the Provincial Government and the Area Municipalities concerned. In 1959 the Metropolitan Corporation assumed the balance of the Long Branch net share amounting to \$93,266, consequent upon the cessation by the Metropolitan Corporation of dumping operations on such lands in Long Branch (subsequently developed as Marie Curtis Park, a Metropolitan Park) which it had been anticipated, if continued, would have fully met such cost.

Provision for Capital Expenditures by Special 2-mill Levy (See Page 63)

A special levy of \$7,128,016 (equivalent to 2 mills) was made in 1959 for the following capital purposes, thereby relieving debenturing:

- (a) for the initial payment of \$6,914,000 into a reserve fund established with respect to the portion of the Metropolitan Corporation's share of the cost of the Bloor-Danforth-University Avenue Subway which in accordance with the decision of the Metropolitan Council and the

relevant order of the Ontario Municipal Board is required to be met by direct tax levies in each of the years 1959 to 1968 inclusive. (See page 27 of this report.)

- (b) to provide funds to the extent of \$214,016 for Metropolitan Corporation capital works generally. This amount was expended as follows:

\$114,714 on account of the net cost of certain conservation schemes for which the Metropolitan Corporation has been designated the sole benefitting municipality,
 \$42,123 towards road improvements and construction,
 \$22,968 for part of the cost of acquisition of land at Scarlett Road for low cost housing (\$20,000) and the balance of the permanent advance to The Metropolitan Toronto Housing Company Limited for provision of accommodation for elderly persons at Scarborough Acres (\$2,968), and
 \$34,211 for sundry items, chiefly re parks.

Provincial Government Unconditional per Capita Grant (See Page 67)

By legislation enacted in 1957 the unconditional per capita grants to Municipalities were increased and made applicable to reduction of the general tax levy on residential assessment only, rather than to reduction of the total general tax levy on both residential and commercial assessment as in prior years.

In the case of the Metropolitan Corporation the rate was increased from \$4.00 to \$5.50 per capita and an amount of \$7,385,581 was received in 1959 (as in 1957 and 1958) compared with \$4,982,100 in 1956.

A revenue item of \$8,030,000 has been included in the 1960 Budget for this grant on the basis of an increase in population since 1956 at least sufficient to meet the 7% increase required by The Municipal Unconditional Grants Act.

Metropolitan General Levy (including Special Levy for Capital Purposes) (See Page 67)

In 1959 the net amount (i.e. after Provincial Government grants and other revenues) levied for the purposes of the Metropolitan Corporation other than schools was \$38,445,762. As pointed out in the previous section, under 1957 legislation the total amount received from the Province by way of the unconditional per capita grant must be used to reduce general taxation on residential properties only. The General Levy before deduction of this grant therefore must be divided into two levies in the same proportions of the total levy as residential property assessment and commercial property assessment respectively bear to the total assessment. The 1959 general levies as determined in accordance with this legislation were as follows:

	Assessment	Levy before deduction of Per Capita Grant	Less Per Capita Grant	Net General Levy
Residential.....	\$1,978,693,587	\$25,445,002	\$7,385,581	\$18,059,421
Commercial.....	1,585,314,171	20,386,341	.....	20,386,341
	\$3,564,007,758	\$45,831,343	\$7,385,581	\$38,445,762

In accordance with the Act, each Area Municipality was required to levy against its taxpayers and pay over to the Metropolitan Corporation the proportion of each of these levies that the assessed value of residential or commercial property in that municipality bore to the total assessed value of residential or commercial property in the whole Metropolitan Area.

Under The Assessment Act, the Metropolitan Corporation is entitled to receive its proportion of supplementary taxes levied by the Area Municipalities but is required to pay its share of all tax deficiencies. Included in revenues for 1959 is a net amount of \$655,184, i.e., supplementary taxes amounting to \$994,604 less tax deficiencies of \$339,420 treated as contra thereto.

General Surplus (See Page 40)

The Surplus for 1959 on general account amounted to \$1,938,512 (carried forward as a revenue item to abate the 1960 Metropolitan Levy). This arose to the extent of \$925,827 in expenditure accounts and to the extent of \$1,012,685 in revenue items, largely interest on funds temporarily invested and discounts on purchase of U.S. funds.

Education (See Pages 63 and 67)

Gross expenditures in 1959 on account of Education amounted to \$61,280,825, of which the following were the major items:

- (a) \$48,689,284—maintenance assistance payments by The Metropolitan School Board to local Boards of Education within the Metropolitan Area (including full costs re handicapped children),
- (b) \$8,793,054—principal and interest payments with respect to assumed debenture debt of the Area Municipalities and debentures of the Metropolitan Corporation, issued for school purposes, and
- (c) \$3,433,966—capital expenditures which would otherwise have been financed by the issue of Metropolitan Debentures to be repaid by levies against all the Area Municipalities—this amount was raised by a special levy in 1959 (representing one-half mill on assessment for Public School purposes and one-half mill on assessment for Secondary School purposes) in accordance with permissive legislation passed by the Ontario Legislature in March, 1959.

Maintenance assistance payments are made on a per pupil basis of average daily attendance according to the type of instruction. In 1958 and 1959 the following rates applied: Public Elementary \$180, Academic Secondary \$300, Commercial Secondary \$350, and Technical Secondary \$525, as compared with \$150, \$250, \$300, and \$400, respectively in 1957. Additional amounts are paid in respect of handicapped children in special classes to cover approximate full maintenance costs in those cases.

Provincial Government grants received by The Metropolitan School Board amounted to \$23,297,249 in 1959. This amount includes \$156,428 in respect of capital expenditures met from special levies for capital purposes in 1959 and a further amount of \$1,595,941 on this account will be received in 1960. Each local Board of Education applies for all Provincial grants but with the exception of any special grants such as those in respect of milk for pupils, night schools, and books, payments are made to the Metropolitan School Board.

In 1959, the net amount (i.e. after Provincial Government grants, previous year's surplus, etc.) levied for the requirements of The Metropolitan School Board and for principal and interest payments with respect to assumed and new debenture debt was \$39,038,152. This levy of \$39,038,152 was made

up of \$25,839,309 for Public School purposes and \$13,198,843 for Secondary School purposes. In accordance with The Metropolitan Toronto Act, each Area Municipality was required to levy against its taxpayers and pay over to the Metropolitan Corporation a proportion of these amounts determined as follows:

- (a) In the case of the levy for Public School purposes—an amount representing the proportion that the assessed value of property rateable for Public School purposes in that municipality bore to the total assessed value of property rateable for Public School purposes in the whole Metropolitan Area.
- (b) In the case of the levy for Secondary School purposes—an amount representing the proportion that the assessed value of property rateable for Secondary School purposes in that municipality bore to the total assessed value of property rateable for Secondary School purposes in the whole Metropolitan Area.

Upon reference to the statement on page 68 it will be seen that the Public School levy was distributed on an assessment of \$3,332,473,557 and the Secondary School levy on an assessment of \$3,535,459,081. The difference between these two assessments represents property rateable for the requirements of Roman Catholic Primary Schools rather than Public Elementary Schools. In this connection, it should be noted that the Roman Catholic Primary Schools in the Metropolitan Area are practically all under the jurisdiction of the Metropolitan Separate School Board although two other Separate School boards function within the area. The Separate School boards are independent of both the Metropolitan Council and The Metropolitan School Board with respect to debenture issuance and all other matters.

As pointed out in the discussion of the General levy, the Metropolitan Corporation is entitled to receive its proportion of supplementary taxes levied by the Area Municipalities but is required to pay its share of all tax deficiencies. These taxes amounting to \$1,030,775 with respect to education less deficiencies of \$308,880 resulted in a net revenue for 1959 of \$721,895.

A surplus of \$3,434,087 on 1959 operations was carried forward as a revenue item to abate the 1960 Metropolitan levy for educational purposes. (See Surplus Account, page 58).

While, subject to the approval of The Metropolitan School Board, the local boards are responsible for the construction of their schools, the Metropolitan Corporation has exclusive power to issue any debentures required for financing of the cost. The following revised table shows the new school projects which during the past six years have been approved by the Metropolitan School Board and the Metropolitan Council.

New Buildings (including additions and sites)	PUBLIC SCHOOLS		SECONDARY SCHOOLS		SITES		TOTAL
	No.	Approximate Cost	No.	Approximate Cost	No.	Approximate Cost	Approximate Cost
1954	62	\$12,624,000	14	\$ 7,607,000	13	\$ 615,000	\$ 20,846,000
1955	71	15,112,000	10	4,836,000	50	2,846,000	22,794,000
1956	45	13,659,000	6	3,538,000	74	5,964,000	23,161,000
1957	40	12,531,000	3	3,632,000	44	3,364,000	19,527,000
1958	41	14,252,000	11	6,330,000	45	4,417,000	24,999,000
1959	67	21,433,000	9	8,314,000	45	4,497,000	34,244,000
	326	\$89,611,000	53	\$34,257,000	271	\$21,703,000	\$145,571,000
	====	=====	====	=====	====	=====	=====

NOTE: Approximate cost figures revised to date.

Of the \$29,747,000 capital expenditures approved for new buildings and additions in 1959 (i.e., exclusive of costs of sites), approximately 54% is eligible for Provincial Government grants. It should be noted that the grants, representing about 27% of such expenditures, to the extent that they are financed by issuance of debentures, will be received annually over the lifetime of the respective debenture debts. In addition the Provincial Government has announced that it will pay grants on the purchase of school sites on or after January 1, 1959. No estimate is available as yet of what the amount of this grant will be for 1959.

The Metropolitan School Board and the Metropolitan Council have since 1954 established maximum amounts (revised from time to time) for which debentures will be issued with respect to various classes of schools. Any capital costs in excess of such limits must be met as a current charge by the respective local Boards of Education. These restrictions on capital costs operate toward accomplishing adequate basic educational facilities throughout the Toronto Metropolitan Area.

Debenture issues for new capital expenditures to the extent that they are eligible for legislative grants are repayable by annual levies against all the Area Municipalities and the balance by levies against the particular Area Municipalities in which the respective local Boards of Education have jurisdiction. An amendment to The Municipality of Metropolitan Toronto Act, in 1958, provides that additional amounts may be repaid by levies against all the Area Municipalities if determined in accordance with a formula of the Metropolitan School Board approved by the Metropolitan Council for uniform application. Though considerable study has been given to this matter no decision has as yet been made in this regard.

Waterworks (See Pages 63 and 67)

The Metropolitan Corporation is responsible for the production, treatment, storage, and wholesale distribution of water to the Area Municipalities. Rates fixed by the Metropolitan Council are required to be sufficient to make the system self-sustaining after providing for such maintenance, renewals, depreciation, debt charges and reserves as the Council deems proper and any surplus revenues not required for such purposes must remain at the credit of the System. On February 24, 1959, the Metropolitan Council approved the introduction of a uniform rate for the sale of water to all the Area Municipalities, (rates previously had varied in consideration of certain other factors).

Current expenditures in 1959 with respect to the waterworks system amounted to \$10,550,290, of which \$3,663,703 was for operation and maintenance of pumping stations, filtration plants, reservoirs, intakes, trunk mains, etc. and treatment of water, \$5,443,013 for principal and interest charges with respect to assumed debenture debt and Metropolitan debentures, \$520,160 for general administration, \$773,045 for taxes payable to Area Municipalities, \$69,317 for items of a capital nature, and \$81,052 on winter works employment plans to relieve unemployment.

Revenues for 1959 amounted to \$11,285,073 derived almost entirely from wholesale water charges to the Area Municipalities. The surplus of \$734,783 for 1959 together with a surplus brought forward at January 1, 1959, of \$633,012 resulted in a total surplus of \$1,367,795 as at December 31, 1959.

Capital expenditures for additional waterworks plant, extensions to existing works and provision of trunk mains in 1959 amounted to \$3,733,609. In order to complete works in progress at the end of 1959 it is estimated that further capital expenditures of \$9,159,000 will be required.

It is worthy of note that compared to 1954, water filtration capacity has been increased from 245 million to 335 million gallons daily, trunk mains have been extended from 94 to 184 miles, capacity of pumping stations from 618 million to 983 million gallons daily and capacity of reservoirs from 93 million to 120 million gallons.

Toronto Transit Commission

The Toronto Transit Commission, appointed by the Metropolitan Council, has exclusive power to provide public passenger transportation in the Toronto Metropolitan Area, other than steam railways and taxis. Capital expenditures to be financed by the issuance of debentures of the Metropolitan Corporation must be approved by the Metropolitan Council. The system is required to be self-sustaining after providing for all operating costs, including principal and interest charges with respect to debenture debts assumed or issued by the Metropolitan Corporation on behalf of the Commission, other than any debentures which may be issued for the Metropolitan Corporation's share of the cost of the new east-west subway which will be serviced by Metropolitan tax levies (see subsequent text). However, in June, 1956, the Metropolitan Corporation, under authority given by amendment to The Municipality of Metropolitan Toronto Act, made a grant of \$2,300,000 to the Commission on account of losses suffered by the Commission during the extension and re-organization of its system in the Toronto Metropolitan Area in the years 1954 and 1955.

From the comparative income statement on page 25 it will be seen that a minor deficit of \$96,755 was experienced in 1959 as compared with surpluses in the years 1956 to 1958 inclusive.

The following statistics as at the end of 1959 are of interest:

Single Track.....	224.43	miles
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Trolley coach and bus routes.....	294.44	miles
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Vehicles:

Street cars.....	877
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Subway cars.....	140
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Trolley coaches.....	145
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Buses.....	569
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Service vehicles.....	144
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Ferryboats operating between mainland and Toronto Island—

(3 passenger and 2 freight).....	5
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TORONTO TRANSIT COMMISSION
CONDENSED STATEMENT OF INCOME

	<u>YEAR ENDED DECEMBER 31</u>			
	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
Operating Revenue	\$36,345,927	\$36,431,402	\$36,980,363	\$34,197,181
Dividend from Gray Coach Lines, Limited.....	60,000	60,000	100,000	60,000
Interest.....	284,532	192,272	193,350	110,924
Sundry.....	1,526,473	1,378,717	1,278,595	1,309,769
 Total.....	 \$38,216,932	 \$38,062,391	 \$38,552,308	 \$35,677,874
 Operating Expenses (including Depreciation on Island Ferries).....	 31,964,861	 30,896,155	 29,832,330	 28,260,771
 Balance.....	 \$ 6,252,071	 \$ 7,166,236	 \$ 8,719,978	 \$ 7,417,103
 Provisions for:				
Depreciation.....	\$ 3,732,655	\$ 3,689,658	\$ 3,681,556	\$ 3,774,334
Interest and Amortization of Discount on Debentures.....	2,191,968	2,282,229	2,323,690	2,369,371
Public Liability.....	349,553	317,888	380,652	435,651
Adjustment of investments to market value	74,650			
 Surplus or (Deficit) for year.....	 (\$ 96,755)	 \$ 876,461	 \$ 2,334,080	 \$ 837,747

NOTE: Gray Coach Lines, Limited, a wholly-owned subsidiary, operates outside the Toronto Metropolitan Area. The revenues and expenditures with respect to this subsidiary are not included in the statements presented herein, although dividends received by the Commission from it are shown above. Net income of this subsidiary before such dividends amounted to \$312,010, \$686,098, \$411,030, and \$396,178 in the years 1956 to 1959 respectively.

TORONTO TRANSIT COMMISSION

STATEMENT OF ACCUMULATED DEFICIT OR SURPLUS

	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
Balance January 1..	\$4,350,325 S	\$1,927,454 S	\$ 575,520 D	\$4,056,069 D
Deduct:				
Loss for the year.....	96,755			
	-----	-----	-----	-----
	\$4,253,570 S	\$1,927,454 S	\$ 575,520 D	\$4,056,069 D
Grant received from the Municipality of Metropolitan Toronto.....				Deduct:
				2,300,000
	-----	-----	-----	-----
	\$4,253,570 S	\$1,927,454 S	\$ 575,520 D	\$1,756,069 D
	Add:	Add:	Deduct:	Deduct:
Net Income for the year.....	876,461	2,334,080	837,747	
Profit realized on sale of property no longer required.....	1,419,844	31,096	240,901	
Net foreign exchange gain realized on debenture debt payable in United States funds retired in year.....	140,648	126,566	137,798	101,901
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Balance December 31.....	\$4,394,218 S	\$4,350,325 S	\$1,927,454 S	\$ 575,520 D
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S—Surplus

D—Deficit

The Yonge Street Rapid Transit line consists of 4.56 miles of double track (2.88 in subway and 1.68 in open cut). At the present time rush-hour traffic on this route frequently exceeds a rate of 30,000 passengers per hour, which compares with a designed capacity of 40,000 passengers per hour.

As a result of very intensive study by the Toronto Transit Commission, Metropolitan Planning Board and the Metropolitan Council, agreement was reached on July 3, 1958, on an extension of the T.T.C. subway system as described and on the basis set out hereunder:

- (a) That such extension should be the Bloor-Danforth east-west route together with an extension on University Avenue parallel to and connecting with the Yonge Street line to take care of the expected increased traffic which should result from the Bloor-Danforth line. The estimated cost of this project (extending 9.85 miles) of \$189,600,000 includes the cost of rolling stock but does not include partial capitalization of interest costs during construction or allow for recoveries from sales of surplus property, easements and air rights.
- (b) That the Metropolitan Corporation shall be the owner of all the lands, easements and air rights to be acquired and shall assume the acquisition costs of the right-of-way and easements; and that all other costs, including rolling stock, shall be assumed 50% by the Metropolitan Corporation and 50% by the Toronto Transit Commission. In this connection it was recognized that such subways form a part of the overall transportation facilities within the Metropolitan Toronto area and that a reasonable fare structure must be maintained. The Municipality of Metropolitan Toronto Amendment Act, 1958, provides that the Metropolitan Corporation may expend moneys for the purposes of an extension to the rapid transit system of the Toronto Transit Commission and may issue debentures therefor.
- (c) That the capital expenditures involved shall be made over a ten-year period in accordance with the programme submitted by the Toronto Transit Commission.
- (d) That a two-mill tax levy shall be imposed upon the whole Metropolitan assessment in each of the years 1959 to 1968 inclusive, and that the proceeds of such levy shall be applied in each year to that portion of the capital cost of the subway which is assumed by the Metropolitan Corporation.

On September 5, 1958, the approval of the Ontario Municipal Board was given, essentially in accordance with the above, for a total expenditure, including the partial capitalization of interest costs during construction, of \$200,948,000, of which the share of the Toronto Transit Commission would be \$98,671,000 to be met by the issuance of debentures of the Metropolitan Corporation and the share of the Metropolitan Corporation would be \$102,277,000, of which \$80,390,000 would be met by direct tax levies, \$7,350,000 by sales of surplus lands and \$14,537,000 by the issuance of debentures of the Metropolitan Corporation. The foregoing approval was given subject to certain provisions for subsequent review of the division of the cost if it appears that the Toronto Transit Commission is able to assume a larger portion of the cost of the project then outstanding and unpaid.

In 1959 and 1960 the Metropolitan Council levied \$6,914,000 and \$7,164,000 respectively for a reserve fund on account of the portion of the Metropolitan Corporation's share of the cost of the Bloor-Danforth-University Subway which, in accordance with the order of the Ontario Municipal Board referred to above, is required to be financed by current levies during the ten-year period 1959 through 1968.

Acquisition of the right-of-way, easements and lands for yards and shops required for the entire project is in progress. Construction of the first stage of the project on University Avenue was commenced in November of 1959.

DEBENTURE DEBT

	AREA MUNICIPALITIES DEBENTURES— ASSUMED			METROPOLITAN TORONTO DEBENTURES— ISSUED			Total Outstanding as at Dec. 31, 1959
	Amount (From and including Jan. 1, 1954)	Matured	Outstanding as at Dec. 31, 1959	Amount (Since Jan. 1, 1954)	Matured	Outstanding as at Dec. 31, 1959	
GENERAL :							
Conservation Schemes.....	.....	.....	.....	430,631	.....	430,631	430,631
Welfare—Homes for the Aged	.....	.....	.....	2,778,575	.....	2,778,575	2,778,575
Roads.....	9,839,455	5,656,907	4,182,548	40,209,731	192,000	40,017,731	44,200,279
Sewage System.....	12,666,215	(a)5,072,787	7,593,428	(b)54,486,004	336,151	54,149,853	61,743,281
Administration—							
General—Building.....	.....	.....	.....	427,000	83,000	344,000	344,000
Protection to Persons and Property—							
Juvenile and Family Court Bldg., Jail, Police Stations	115,986	22,359	93,627	3,398,096	50,249	3,347,847	3,441,474
Parks and Recreation—							
Property acquisitions, etc... Miscellaneous.....	512,814	337,871	174,943	6,269,625 103,595	147,469	6,122,156 103,595	6,297,099 103,595
Total General	<u>23,134,470</u>	<u>11,089,924</u>	<u>12,044,546</u>	<u>108,103,257</u>	<u>808,869</u>	<u>107,294,388</u>	<u>119,338,934</u>
 EDUCATION: (To be met by levies over whole Metropolitan Area)							
Public Schools.....	33,965,174	(c)12,844,700	21,120,474	(d)53,384,603	1,820,924	51,563,679	72,684,153
Secondary Schools.....	17,418,698	(e) 6,159,966	11,258,732	(f)10,247,071	342,736	9,904,335	21,163,067
Total Education.....	<u>51,383,872</u>	<u>19,004,666</u>	<u>32,379,206</u>	<u>63,631,674</u>	<u>2,163,660</u>	<u>61,468,014</u>	<u>93,847,220</u>
 Total General and Education....	<u>74,518,342</u>	<u>30,094,590</u>	<u>44,423,752</u>	<u>171,734,931</u>	<u>2,972,529</u>	<u>168,762,402</u>	<u>213,186,154</u>
Waterworks	19,321,988	(g)9,675,038	9,646,950	(h)53,426,159	626,617	52,799,542	62,446,492
Toronto Transit Commission....	65,647,600	9,674,200	55,973,400	8,649,000	422,000	8,227,000	64,200,400
Specific Area Municipalities (includes share of schools).....	.....	.....	.....	(i)222,431,065	15,232,543	207,198,522	207,198,522
	<u>159,487,930</u>	<u>49,443,828</u>	<u>110,044,102</u>	<u>456,241,155</u>	<u>19,253,689</u>	<u>436,987,466</u>	<u>547,031,568</u>

NOTE : Amounts included with respect to refinancing in 1954 and 1955 of Township of Scarborough Debentures—

(a) \$579,226; (b) \$588,628; (c) \$2,052,500; (d) \$1,984,600; (e) \$174,000; (f) \$167,000; (g) \$2,984,771; (h) \$3,036,372;

(i) \$1,496,000 (Hydro-Electric system, local sewers, watermains, etc.).

Debenture Debt

The obligation of the Metropolitan Corporation with respect to debenture debt divides into two categories, namely:

- (a) the obligation to provide funds to the Area Municipalities for payment of all outstanding debenture debt issued by them for school purposes and for works now vested in the Metropolitan Corporation. (Debenture Debt in this category is referred to as "Assumed".)
- (b) the obligation to holders of debentures issued by the Metropolitan Corporation for its own purposes, including the Toronto Transit Commission, and for the purposes of the Area Municipalities, including their local Boards of Education. (Debenture Debt in this category is referred to as "Issued".) In this connection it should be noted that since January 1, 1954, no Area Municipality has had the power to issue debentures.

The statement on page 28 indicates such debt position as at December 31, 1959. It will be seen that \$333,845,414 of the total debt outstanding at the end of 1959 represents debt assumed or issued for the purposes of the Waterworks System and the Toronto Transit Commission and debt issued for the purposes of specific Area Municipalities including their specific share of school debt. Funds for the payment of the debt assumed or issued on account of the waterworks and transit systems are provided from the revenues of these utilities. Funds for the payment of debt issued for specific Area Municipalities are provided by them either by tax levies or other revenues. The balance of the debt amounting to \$213,186,154 will be repaid by Metropolitan General and Education levies against all Area Municipalities on the basis of their relative assessments. It may be noted that in addition to the debt of \$93,847,220 shown in the statement for schools as repayable by Metropolitan levies, \$64,258,854 for schools is included in the debt of \$207,198,522 shown as repayable by specific Area Municipalities.

Though not forming part of Metropolitan Corporation debt, it is of interest to add to the above figures the debenture debt of the Area Municipalities for which the Metropolitan Corporation has not become responsible for repayment and thereby present a consolidated debenture debt statement with respect to the whole Toronto Metropolitan Area. In this connection, a very comprehensive statement is submitted on pages 80 and 81 of this report showing the municipalities which have issued the debentures and the amounts thereof for which each is required to specifically levy after deduction of the debts on account of Waterworks, Transit, and Hydro-Electric Systems.

The following tables show:

- (a) a summary of the information as at December 31, 1959, contained in the above-mentioned statement, together with comparative figures from January 1, 1954, and
- (b) Debenture Debt of the Metropolitan Corporation and the Area Municipalities as at December 31, 1959, according to places of payment.

TOTAL DEBENTURE DEBT OF THE TORONTO METROPOLITAN AREA

	OUTSTANDING AS AT				
	December 31 1959	December 31 1958	December 31 1957	December 31 1956	January 1 1954
Area Municipalities' Debentures—					
Assumed by Metropolitan Corporation	\$ 110,044,102	\$ 117,459,179	\$ 124,260,006	\$ 131,543,396	\$ 158,251,105
Not Assumed	39,562,741	44,341,802	50,052,020	55,744,881	78,397,605
Total.....	\$ 149,606,843	\$ 161,800,981	\$ 174,312,026	\$ 187,288,277	\$ 236,648,710
Metropolitan Corporation Debentures.....	436,987,466	352,120,388	258,587,057	175,885,602	.....
Total Debt of Metropolitan Toronto Area.....	\$ 586,594,309	\$ 513,921,369	\$ 432,899,083	\$ 363,173,879	\$ 236,648,710
Less Self-Liquidating Debentures—					
Toronto Transit Commission.....	64,200,400	66,077,600	67,911,600	69,698,400	65,600,000
Waterworks.....	69,284,933	66,911,689	53,809,091	39,237,250	22,188,146
Hydro-Electric Systems.....	37,198,516	36,352,271	32,028,836	27,968,361	12,335,114
Basic 3% Sinking Funds re Debts other than above	20,913,447	12,028,642	5,689,734	1,896,087	.....
Total <u>NET</u> Debt of Metropolitan Toronto Area.....	\$ 394,997,013	\$ 332,551,167	\$ 273,459,822	\$ 224,373,781	\$ 136,525,450
Population.....	1,487,000	1,429,000	1,381,000	1,358,000	1,173,000
Net Debt per Capita.....	\$ 265.63	\$ 232.72	\$ 198.02	\$ 165.22	\$ 116.39
Assessment—As determined for apportionment of Metropolitan levy against Area Municipalities.....	3,792,633,170	3,564,007,758	3,345,110,479	3,183,122,850	2,474,696,765
Net Debt as percentage thereof.....	10.41	9.33	8.17	7.05	5.52

	METROPOLITAN TORONTO DEBENTURES	AREA MUNICIPALITIES' DEBENTURES		Total
		Assumed	Not Assumed	
Total Debt of Metropolitan Toronto Area as at December 31, 1959	\$436,987,466	\$110,044,102	\$ 39,562,741	\$ 586,594,309
Payable in:				
Canada	\$255,151,466	\$ 56,029,881	\$ 36,294,962	\$ 347,476,309
Canada, United States, England .....	.....	601,713	291,287	893,000
United States	181,836,000	53,412,508	2,976,492	238,225,000
	\$436,987,466	\$110,044,102	\$ 39,562,741	\$586,594,309

The Metropolitan Corporation has power to issue either instalment debentures or sinking fund debentures. The Act provides that upon the issue of sinking fund debentures a specific annual sinking fund amount shall be raised which with the estimated interest at a rate not exceeding 3 $\frac{1}{2}\%$ per annum capitalized yearly will be sufficient to repay such debentures in full at maturity (increased from 3% by amendment in April, 1960). All assets of the Sinking Fund are under the sole control and management of a Sinking Fund committee composed of the treasurer of the Metropolitan Corporation and two members appointed by the Lieutenant-Governor in Council. The committee is required to keep one or more consolidated bank accounts in which sinking fund monies and earnings and proceeds of sinking fund investments are deposited. Sinking Fund investments are limited to securities which are trustee investments under The Trustee Act (Ontario)—including debentures of the Metropolitan Corporation—although certain temporary advances and loans may be made from the Sinking Fund to the Metropolitan Corporation. (See pages 82 and 42-44 for outstanding Sinking Fund Debentures and Sinking Fund financial statements.)

The public offerings of debentures made by the Municipality of Metropolitan Toronto from its inception on January 1, 1954, to the recent Canadian offering in June, 1960, may be summarized as follows:

METROPOLITAN TORONTO DEBENTURE ISSUES

<u>Year and Month</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Average Term</u>		<u>Interest Cost</u>
		%			%
1954—June.....	\$ 30,235,000	3 $\frac{1}{4}$; 3 $\frac{1}{2}$	13 years	11 months	3.64
November.....	26,155,000	3 $\frac{1}{4}$; 3 $\frac{1}{2}$	9 years	10 months	3.55
1955—April.....	31,714,000	3; 3 $\frac{1}{4}$; 3 $\frac{1}{2}$; 3 $\frac{3}{4}$	18 years	4 months	3.58
November.....	28,169,000	3 $\frac{1}{4}$; 3 $\frac{1}{2}$; 3 $\frac{3}{4}$	18 years	10 months	3.88
1956—May.....	28,580,000	4 $\frac{1}{2}$	20 years		4.65
August.....	*36,454,000	4; 4 $\frac{1}{8}$	19 years	5 months	4.47
1957—January.....	20,090,000	5	16 years	11 months	5.43
June.....	*39,372,000	4 $\frac{3}{4}$; 4 $\frac{7}{8}$	19 years		5.10
December.....	26,694,000	5	17 years	4 months	5.20
1958—April.....	29,640,000	4 $\frac{1}{2}$; 4 $\frac{3}{4}$	17 years	3 months	4.94
July.....	*39,587,000	2 $\frac{1}{4}$; 2 $\frac{1}{2}$; 2 $\frac{3}{4}$; 3; 3 $\frac{1}{4}$; 3 $\frac{1}{2}$; 3 $\frac{5}{8}$; 3 $\frac{3}{4}$; 4			
December	*28,559,000	3 $\frac{1}{4}$; 3 $\frac{1}{2}$; 3 $\frac{3}{4}$; 4; 4 $\frac{1}{4}$; 4 $\frac{3}{8}$; 4 $\frac{1}{2}$; 4 $\frac{5}{8}$; 4 $\frac{3}{4}$	19 years	6 months	4.13
			17 years	5 months	4.83
1959—March	26,259,000	5; 5 $\frac{1}{4}$	17 years	11 months	5.47
July.....	*39,982,000	4 $\frac{1}{8}$; 4 $\frac{3}{8}$; 4 $\frac{5}{8}$; 4 $\frac{7}{8}$; 5	17 years	10 months	5.22
November	24,357,000	6	17 years	4 months	6.46
1960—March.....	*41,318,000	5; 5 $\frac{1}{8}$	17 years	5 months	5.26
June	24,256,000	5 $\frac{1}{2}$; 5 $\frac{3}{4}$	16 years	11 months	6.03
		\$521,421,000			

*Issued in New York and payable in U.S. dollars.

Capital Programme:

In 1954, upon considering the large number of works and the amount of capital funds required to provide those services which were generally recognized as essential, it became immediately apparent that proper programming of physical construction and capital financing must be adopted.

The first Ten-Year Capital Programme, in 1955, established priorities over the ten-year period, on the understanding that the programme would be annually thereafter reviewed and revised in the light of the best information available as to the relative needs for particular works and money market and general economic conditions at that time.

In reviewing the ten-year capital programme each year particular attention is given to the estimated expenditures in that year for Metropolitan works in progress and new works which should be commenced, as well as the estimated amounts for which the Area Municipalities and their Boards of Education will request debenturing approvals, with a view to keeping the total amount as closely as possible within the maximum limit indicated at that time for sound debenturing in the year.

In 1953, prior to Metro coming into operation, the amount of debenture financing by the thirteen Area Municipalities totalled approximately \$65,000,000 and this was considered a safe limit for the first year of issuing Metropolitan debentures—a new security for the investor to assess.

The total debenturing authorized on account of capital expenditures in 1955 was \$68,347,000. Since then the annual authorization has been increased to \$88,465,000 in 1956, \$93,535,000 in 1957, \$96,077,000 in 1958, \$100,818,000 in 1959 and \$100,274,000 in 1960.

Within these limits the Metropolitan Corporation has sold \$521,421,000 Metropolitan Debentures up to the date of this Report; made up as follows:

\$182,676,000	were for Metropolitan Corporation Works made up of—
\$56,834,000	for Sewage Treatment Plants and Trunk Sewers
57,077,000	for Waterworks Plants and Trunk Mains
53,119,000	for Roads
15,646,000	for acquisition and development of park lands, homes for the aged, new Juvenile and Family Court, addition to Jail, etc.
181,842,000	were for Area Municipality Works
148,254,000	were for school buildings and sites for the Area Boards of Education
8,649,000	were for capital purposes of the Toronto Transit Commission
<u>\$521,421,000</u>	

In addition to the funds which have been provided by this debenturing the following amounts have been made available to the end of 1959 for Metropolitan works:

\$ 42,732,000	by Provincial Government capital grants (exclusive of grants re schools which are paid against subsequent debt charges).
12,333,000	by sewage imposts and contributions towards the cost of certain projects by railway companies, railway grade crossing fund, etc.
6,914,000	by a special general Metropolitan current levy in 1959 on account of the Metropolitan Corporation's share of the cost of the Bloor-Danforth-University Subway. (See Page 27.)
13,664,000	by general Metropolitan current levies for other capital projects
3,434,000	by an educational Metropolitan current levy in 1959. (See Page 21.)
<u>\$ 79,077,000</u>	

Further Provincial Capital grants have been received by the Area Municipalities and considerable capital expenditures have been met out of current revenues by the Area Municipalities and their Boards of Education.

On the basis of the experience during the past six and one-half years I believe the following conclusions are warranted:

- (a) That the capital funds provided for the construction of water and sewage facilities, roads, schools, homes for the aged and other essential Metropolitan and Area Municipality works have permitted a development in this regard that is remarkable over such a relatively short period.
- (b) That the distribution of debenturing approvals over this period has been realistic and equitable as between the capital requirements of the Metropolitan Corporation, the Area Municipalities and the Boards of Education.
- (c) That the provision of essential services has not been prejudiced by the establishment of annual limits on debenturing approvals.
- (d) That the successful marketing of eleven issues aggregating \$296,149,000 debentures in Canada and six issues aggregating \$225,272,000 debentures in the United States at interest costs which have compared favourably with rates prevailing at the respective times of issuance is evidence that capital development in the Metropolitan Toronto Area is proceeding with due regard for realistic financing within the resources of the investment market.

During the next ten years further capital improvements, involving major expenditures, are envisaged as becoming essential or desirable for this rapidly developing Metropolitan Area. In order to be assured of securing the necessary funds and without adversely affecting interest costs each debenture issue must be successfully placed in reasonably permanent investment accounts and the highest degree of investor confidence must be established and maintained. To the extent that these conditions do not prevail each subsequent issue becomes more difficult to market satisfactorily and the securing of necessary permanent improvements is prejudiced.

The ten-year capital programme with annual review and establishment of limits on debenturing approvals is designed to ensure that future essential or desirable works can be successfully financed.

Respectfully submitted,



A handwritten signature in black ink, appearing to read "G. L. Gosselles".

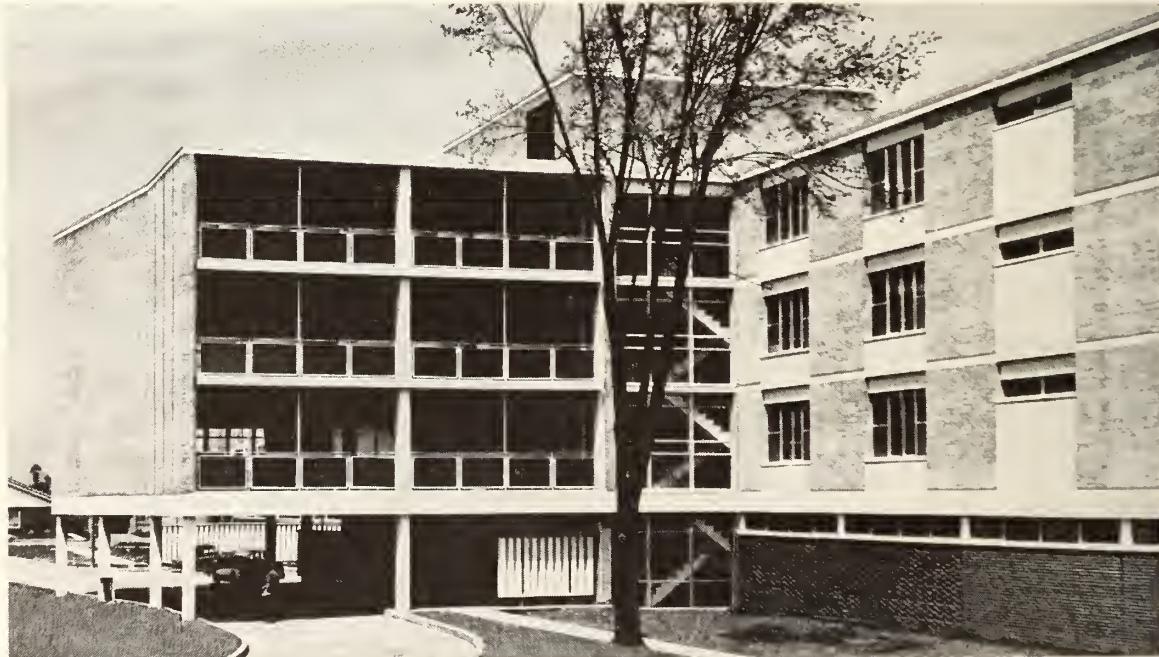
Commissioner of Finance.

WELFARE OF THE AGED



"MAY ROBINSON HOUSE"

Unfurnished apartments for elderly persons—305 suites in high-rise building and 100 suites in 3-storey building (lower right)—officially opened December 16, 1959



"KIPLING ACRES"

Home for the Aged—capacity 254—officially opened November 6, 1959

AUDITOR'S REPORT

I have completed my audit of the books and accounts for the year ended December 31, 1959, of The Municipality of Metropolitan Toronto and the following related authorities:

	Date of audit report
The Municipality of Metropolitan Toronto	May 6, 1960
The Metropolitan Waterworks System	May 6, 1960
The Metropolitan Toronto Sinking Fund	March 15, 1960
The Metropolitan Toronto Pension Fund	April 12, 1960
The Metropolitan Toronto Police Benefit Fund	March 15, 1960
The Metropolitan School Board	May 19, 1960

Subject to my reports thereon as listed above, I hereby report that in my opinion:

- (1) The financial transactions which have come under my notice have been within the powers respectively of The Municipality of Metropolitan Toronto and these related authorities.
- (2) The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
- (3) The balance sheets present fairly the financial position of The Municipality of Metropolitan Toronto and these related authorities as at December 31, 1959, and the results of their operations for the year ended on that date.

Toronto, Ontario,
May 19, 1960.

G. CUTHBERTSON, C.P.A.,
Metropolitan Auditor.

THE MUNICIPALITY OF
CAPITAL AND LOAN
December 31,

ASSETS

General Fixed—(completed works valued at the amount of related unmatured debenture debt, less actuarial sinking fund requirement)..... \$ 19,399,717.07

Works in Progress:

Works for which debentures have been issued on account.....	\$ 69,854,297.62
Works for which debentures have not been issued on account..	2,495,596.92
	72,349,894.54

Receivable for Debentures:	Assumed	Issued	Total
Metropolitan School Board—			
Public.....	\$ 21,120,473.45	\$ 47,877,002.91	\$ 68,997,476.36
Secondary.....	11,258,732.33	9,102,675.60	20,361,407.93
	\$ 32,379,205.78	\$ 56,979,678.51	\$ 89,358,884.29

Public Utilities—

Metropolitan Waterworks	\$ 9,646,950.58	\$ 49,054,383.05	\$ 58,701,333.63
Toronto Transit Commission.....	55,973,400.00	7,819,838.44	63,793,238.44
	\$ 65,620,350.58	\$ 56,874,221.49	\$122,494,572.07
Area Municipalities.....	\$ —	\$195,979,454.54	\$195,979,454.54
Metropolitan Sinking Fund	\$ —	\$ 26,907,149.66	\$ 26,907,149.66
	\$ 97,999,556.36	\$336,740,504.20	434,740,060.56

Advances to Area Municipalities pending issuance of debentures

8,083,165.91

Area School Boards re school capital projects in progress:

Advances pending issuance of debentures.....	\$ 5,923,217.26
Less: Balance on hand of proceeds from sale of debentures ..	5,351,093.83
	572,123.43

Accounts Receivable:

Area Municipalities.....	\$ 76,639.40
Province of Ontario—(Grants and Subsidies)	5,258,680.59
Government of Canada	30,442.09
Toronto Transit Commission	502,189.74
Area School Boards.....	213,889.98
Sundry.....	221,605.77
	6,303,447.57

Receivable from Other Funds:

Revenue Fund.....	\$ 11,914,805.81
Subway Reserve Fund.....	410,917.20
	12,325,723.01

8553,774,132.09

NOTE : The total debenture debt of \$547,031,568.11 (and assets related thereto) included \$235,248,507.75 which represents conversion at the rate of \$1 U.S. equal to \$1 Canadian with respect to debentures payable in currency of the United States, and \$601,713.64 which represents the face value in Canadian dollars of debentures payable optionally in currency of Canada, England, or the United States.

METROPOLITAN TORONTO**FUND BALANCE SHEET****1959****LIABILITIES**

Debenture Debt:	Assumed		Issued	
	Instalment Debentures	Instalment Debentures	Sinking Fund Debentures	
Metropolitan Purposes—				
General	\$ 12,044,545.81	\$ 6,499,217.28	\$100,795,170.82	\$119,338,933.91
Schools—				
Public	\$ 21,120,473.45	\$ 5,683,106.19	\$ 45,880,572.26	\$ 72,684,151.90
Secondary	11,258,732.33	1,387,263.63	8,517,071.47	21,163,067.43
	\$ 32,379,205.78	\$ 7,070,369.82	\$ 54,397,643.73	\$ 93,847,219.33
Public Utilities—				
Metropolitan				
Waterworks	\$ 9,646,950.58	\$ 4,785,387.21	\$ 48,014,155.04	\$ 62,446,492.83
Toronto Transit				
Commission	55,973,400.00	3,578,000.00	4,649,000.00	64,200,400.00
	\$ 65,620,350.58	\$ 8,363,387.21	\$ 52,663,155.04	\$126,646,892.83
Total—Metropolitan Purposes	\$110,044,102.17	\$21,932,974.31	\$207,855,969.59	\$339,833,046.07
Area Municipality Purposes...	—	63,809,491.63	143,389,030.41	207,198,522.04
	\$110,044,102.17	\$85,742,465.94	\$351,245,000.00	\$547,031,568.11
Accounts Payable:				
Area Municipalities			\$ 186,624.78	
Toronto Transit Commission			408,140.97	
Contractors' Holdbacks			3,644,986.94	
Sundry			2,492,986.26	
				6,732,738.95
Payable to Other Funds:				
Waterworks Current				9,825.03
				\$553,774,132.09

G. A. LASCELLES,
Commissioner of Finance and Treasurer.

**THE MUNICIPALITY OF
REVENUE FUND
December 31,**

ASSETS

Cash on Hand.....	\$ 29,300.00
Cash in Banks.....	17,021,768.76
Levy Receivable from Area Municipalities:	
Share of supplementary taxes levied, less share of tax deficiencies incurred by Area Municipalities.....	125,581.65
Accounts Receivable:	
Municipalities—	
Area Municipalities.....	\$ 334,088.01
Other Municipalities.....	51,502.60
	<hr/> \$ 385,590.61
Province of Ontario—	
Grants and Subsidies.....	\$4,422,618.72
Other.....	295,109.36
	<hr/> 4,717,728.08
Government of Canada.....	18,529.28
Local Boards and Commissions—	
Metropolitan Toronto Civil Defence Organ- ization.....	\$ 10,090.46
Toronto Transit Commission.....	10,444.00
Metropolitan School Board	18,500.00
Metropolitan Toronto Planning Board.....	78.10
	<hr/> 39,112.56
Sundry.....	<hr/> 696,470.12
	<hr/> 5,857,430.65
Receivable from Other Funds:	
Waterworks Current.....	209,438.91
Inventories of Materials and Supplies—at cost.....	165,697.33
Prepaid Expenses:	
Insurance Premiums.....	\$ 80,324.52
Unused impressions in Unemployment Insurance Meter.....	3,665.71
Office Rent.....	6,044.75
	<hr/> 90,034.98
	<hr/> \$23,499,252.28

METROPOLITAN TORONTO**BALANCE SHEET****1959****LIABILITIES**

Debenture Principal Due.	\$ 2,000,00
Debenture Coupons Due	319,674.68
	<hr/>
Accounts Payable:	
Municipalities—	
Area Municipalities	\$ 774,076.16
Other Municipalities	175,223.88
	<hr/>
\$ 949,300.04	
Province of Ontario	55,203.69
Government of Canada	236,712.62
	<hr/>
Local Boards and Commissions—	
Metropolitan School Board	\$4,944,146.73
Toronto Transit Commission	64,712.04
Metropolitan Toronto Planning Board	3,947.47
	<hr/>
5,012,806.24	
Sundry	2,084,841.11
	<hr/>
	8,338,863.70
Payable to Other Funds:	
Capital and Loan Fund	\$11,914,805.81
Waterworks Capital	289,544.37
Trust Fund	137,518.16
Pension Fund	75,576.82
Subway Reserve Fund	98,287.77
	<hr/>
	12,515,732.93
Other Liabilities:	
Amount available to reduce annual debenture debt charges:	
Re assumed debenture debt—	
Provincial and County grants	\$ 31,284.23
Re Metropolitan debenture debt—	
Accrued interest from sale of debentures, less deficiency of debenture funds	21,355.21
	<hr/>
	\$ 52,639.44
Deferred income	91,829.86
	<hr/>
	144,469.30
Reserve for Exchange Stabilization	240,000.00
Surplus—available to reduce 1960 Metropolitan Levy	1,938,511.67
	<hr/>
	\$23,499,252.28

G. A. LASCELLES,
Commissioner of Finance and Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO

REVENUE FUND SURPLUS ACCOUNT

For the Year Ended December 31, 1959

BALANCE AT CREDIT JANUARY 1, 1959.....	\$2,804,964.28
--	----------------

DEDUCT:

Surplus used to reduce 1959 levy.....	2,804,964.28

	\$.....

ADD:

Surplus from 1959 operations.....	1,938,511.67
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BALANCE AT CREDIT DECEMBER 31, 1959.....	\$1,938,511.67

THE MUNICIPALITY OF METROPOLITAN TORONTO

TRUST FUND BALANCE SHEET

December 31, 1959

ASSETS

Cash in Banks:

Homes for the Aged Trust Account	\$320,774.22
Riverdale Hospital Trust Account	229.86
	<hr/>
	\$321,004.08

Receivable from Revenue Fund:

For cash deposited on contractors' tenders.....	\$123,316.61
For cash deposited on behalf of Metropolitan Toronto Public Utilities Co-ordinating Committee.....	13,651.55
For cash deposited on payment of transient traders' licence fees.....	550.00
	<hr/>
	137,518.16
	<hr/>
	\$458,522.24
	<hr/>

LIABILITIES

Contractors:

Cash deposited on tenders	\$123,316.61
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Homes for the Aged Residents:

Cash deposited for general use of residents.....	320,774.22
--	------------

Riverdale Hospital Inmates:

Cash deposited for general use of inmates	229.86
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Metropolitan Toronto Public Utilities Co-ordinating Committee:

Cash deposited on behalf of Committee.....	13,651.55
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Transient Traders:

Licence fees held for payment of municipal taxes.....	550.00
	<hr/>
	\$458,522.24
	<hr/>

G. A. LASCELLES,
Commissioner of Finance and Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO
SINKING FUND BALANCE SHEET

December 31, 1959

	Canadian Fund	American Fund	Total
ASSETS			
Cash in Banks	\$ 3,020.23	\$ 134.69	\$ 3,154.92
Investments—at cost, adjusted for amortization of net discounts on purchase:			
Government of Canada Debentures	\$ 978,500.00	\$	\$ 978,500.00
Province of Ontario Debentures	246,855.00	.....	246,855.00
Municipality of Metropolitan Toronto Debentures	15,771,332.80	9,095,910.70	24,867,243.50
Area Municipality Debentures.....	825,831.17	48,575.80	874,406.97
Other Municipality Debentures.....	280,674.60	.....	280,674.60
Total Investments	\$18,103,193.57	\$9,144,486.50	\$27,247,680.07
Accrued Interest Receivable on Investments	\$ 169,383.13	\$ 178,559.70	\$ 347,942.83
	\$18,275,596.93	\$9,323,180.89	\$27,598,777.82
LIABILITIES			
Reserve for Retirement of Debentures: (Payable to Capital and Loan Fund)			
Metropolitan Purposes—			
General	\$ 3,664,035.35	\$3,383,391.01	\$ 7,047,426.36
Schools—			
Public	\$ 2,618,320.46	\$1,068,355.08	\$ 3,686,675.54
Secondary.....	562,334.16	239,325.34	801,659.50
	\$ 3,180,654.62	\$1,307,680.42	\$ 4,488,335.04
Public Utilities—			
Metropolitan Waterworks	\$ 2,602,949.79	\$1,142,209.41	\$ 3,745,159.20
Toronto Transit Commission	236,393.38	170,768.18	407,161.56
	\$ 2,839,343.17	\$1,312,977.59	\$ 4,152,320.76
Total Metropolitan Purposes	\$ 9,684,033.14	\$6,004,049.02	\$15,688,082.16
Area Municipality Purposes.....	8,030,238.00	3,188,829.50	11,219,067.50
Total Reserve for Retirement of Debentures	\$17,714,271.14	\$9,192,878.52	\$26,907,149.66
Accumulated Surplus (excess earnings).....	561,325.79	130,302.37	691,628.16
	\$18,275,596.93	\$9,323,180.89	\$27,598,777.82

G. A. LASCELLES,

Commissioner of Finance and Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO

SINKING FUND SURPLUS ACCOUNT

For the Year Ended December 31, 1959

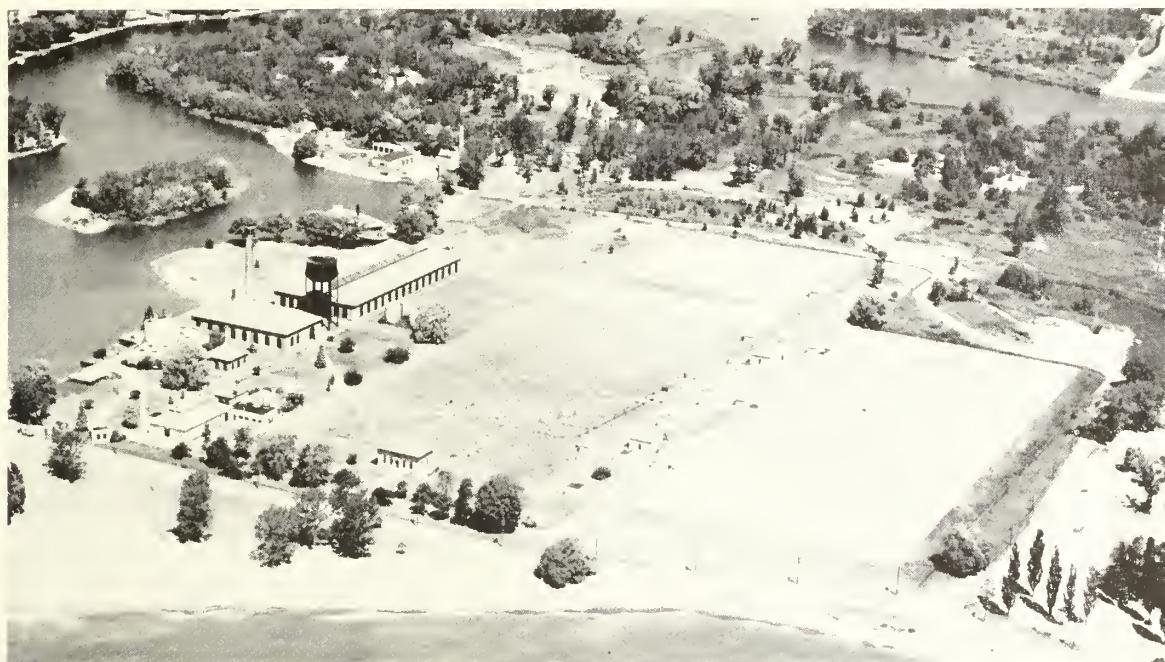
	<u>Canadian Fund</u>	<u>American Fund</u>	<u>Total</u>
BALANCE AT CREDIT JANUARY 1, 1959	\$251,359.18	\$ 43,187.61	\$294,546.70
ADD:			
Surplus for the year (excess earnings).	309,966.61	87,114.76	397,081.37
BALANCE AT CREDIT DECEMBER 31, 1959.			
	<u>\$561,325.79</u>	<u>\$130,302.37</u>	<u>\$691,628.16</u>

THE MUNICIPALITY OF METROPOLITAN TORONTO
SINKING FUND REVENUE AND EXPENDITURE STATEMENT

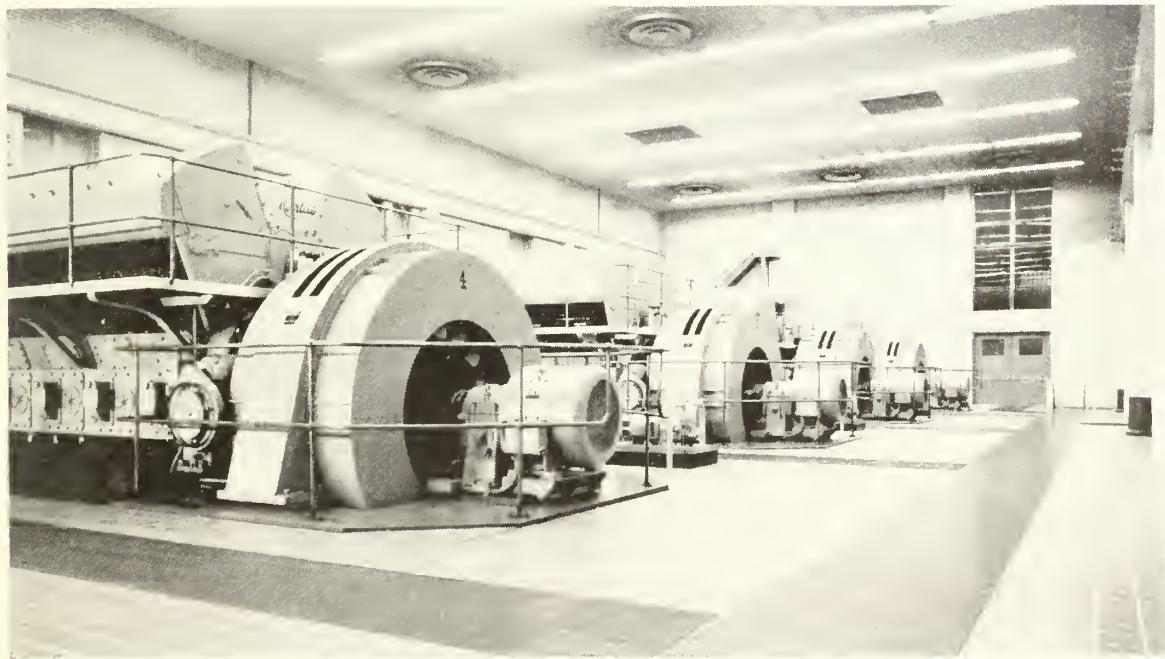
For the year ended December 31, 1959

	<u>Canadian Fund</u>	<u>American Fund</u>	<u>Total</u>
REVENUE			
Contributions :			
Metropolitan Purposes—			
General	\$1,152,435.86	\$1,619,424.50	\$ 2,771,860.36
Schools—			
Public.....	\$ 846,987.54	\$ 570,776.45	\$ 1,417,763.99
Secondary.....	163,880.72	127,736.86	291,617.58
	<u>\$1,010,868.26</u>	<u>\$ 698,513.31</u>	<u>\$ 1,709,381.57</u>
Public Utilities—			
Metropolitan Waterworks.....	\$ 958,633.87	\$ 633,010.33	\$ 1,591,644.20
Toronto Transit Commission	56,227.13	54,629.06	110,856.19
	<u>\$1,014,861.00</u>	<u>\$ 687,639.39</u>	<u>\$ 1,702,500.39</u>
Total Metropolitan Purposes	<u>\$3,178,165.12</u>	<u>\$3,005,577.20</u>	<u>\$ 6,183,742.32</u>
Area Municipality Purposes.....	2,829,167.70	1,873,511.23	4,702,678.93
Total Contributions	<u>\$6,007,332.82</u>	<u>\$4,879,088.43</u>	<u>\$10,886,421.25</u>
Interest on Investments	739,870.65	268,168.49	1,008,039.14
Interest on Temporary Loan to Metropolitan Revenue Fund	1,516.44		1,516.44
	<u>\$6,748,719.91</u>	<u>\$5,147,256.92</u>	<u>\$11,895,976.83</u>
EXPENDITURE			
Sinking Fund Provision (Actuarial Requirement):			
Metropolitan Purposes—			
General.....	\$1,244,164.66	\$1,689,017.99	\$ 2,933,182.65
Schools—			
Public.....	\$ 911,333.32	\$ 591,273.91	\$ 1,502,607.23
Secondary.....	177,858.73	132,381.53	310,240.26
	<u>\$1,089,192.05</u>	<u>\$ 723,655.44</u>	<u>\$ 1,812,847.49</u>
Public Utilities—			
Metropolitan Waterworks.....	\$1,020,725.11	\$ 655,594.29	\$ 1,676,319.40
Toronto Transit Commission	61,743.90	58,613.34	120,357.24
	<u>\$1,082,469.01</u>	<u>\$ 714,207.63</u>	<u>\$ 1,796,676.64</u>
Total Metropolitan Purposes	<u>\$3,415,825.72</u>	<u>\$3,126,881.06</u>	<u>\$ 6,542,706.78</u>
Area Municipality Purposes	3,022,927.58	1,933,261.10	4,956,188.68
Total Sinking Fund Provision	<u>\$6,438,753.30</u>	<u>\$5,060,142.16</u>	<u>\$11,498,895.46</u>
Surplus for the year (excess earnings).....	309,966.61	87,114.76	397,081.37
	<u>\$6,748,719.91</u>	<u>\$5,147,256.92</u>	<u>\$11,895,976.83</u>

WATER SUPPLY



ISLAND FILTRATION PLANT



JOHN STREET PUMPING STATION

Interior of Diesel Generator Building showing four 3,200 h.p. diesel engine generator units, required for stand-by power. Each generates 2,200 k.w.

THE MUNICIPALITY OF METROPOLITANBALANCEDecemberASSETS

Cash in Bank.....	\$ 31,717.39
-------------------	--------------

Investments—at cost, adjusted for amortization of premiums and discounts on purchase:

Municipality of Metropolitan Toronto Debentures.....	\$3,989,841.40
Other Municipality Debentures.....	169,635.58
Metropolitan Toronto Separate School Board Debentures.....	14,620.80
	—————
	4,174,097.78

Accrued Interest Receivable on Investments.....	46,741.46
---	-----------

Contributions Receivable:

Municipality of Metropolitan Toronto—

Revenue Fund (Including Police and Licensing Commissions)—

Employer's Contributions.....	\$44,327.69
Members' Contributions.....	42,996.65
	—————
	\$ 87,324.34

Waterworks Current Fund—

Employer's Contributions.....	\$ 8,299.36
Members' Contributions.....	8,468.57
	—————
	16,767.93

	\$ 104,092.27
--	---------------

Area Municipalities—

Employer's Contributions.....	\$37,438.24
Members' Contributions.....	33,975.97
	—————
	71,414.21

Local Board of Area Municipality—

Employer's Contributions.....	\$ 359.87
Members' Contributions.....	296.41
	—————
	656.28

Members— for arrears of contributions	2,240.86
---	----------

	—————
	178,403.62

	—————
	\$4,430,960.25

TORONTO PENSION FUND**SHEET****31, 1959****LIABILITIES**

Accounts Payable—Rebate of employers' contributions:

Municipality of Metropolitan Toronto—

Revenue Fund (Police and Licensing Commissions)	\$ 11,747.52
Local Boards—	
Planning Board	\$2,296.33
Civil Defence Organization	490.48
	—
	2,786.81
	—
Area Municipalities	\$ 14,534.33
Local Boards of Area Municipalities ..	102,019.06
	2,230.06
	—
	\$ 118,783.45

Benefits Payable:

Pensions—Retired Member	\$ 36.66
Commutted Pensions—Dependents of Deceased Members	3,770.92
Supplementary Death Benefits (including \$15,309.31 payable in instalments at request of beneficiaries) ..	33,741.31

Accumulated Contributions Refundable:

Resigned Members—

Contributions	\$7,362.24
Interest thereon	220.63
	—
	\$7,582.87

Estate of Deceased Member—

Contributions	\$ 143.00
Interest thereon	1.97
	—
	144.97

7,727.84

Residuary Benefit—Beneficiary of Deceased Member

67.59

45,344.32

Accumulated Pension Fund Balance

4,266,832.48

\$4,430,960.25

G. A. LASCELLES,

Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO PENSION FUNDPENSION FUND BALANCEDecember 31, 1959

BALANCE AT CREDIT JANUARY 1, 1959.....	\$2,406,953.13
--	----------------

ADD :

Surplus for the year (excess of revenue over expenditure).....	1,859,879.35
--	--------------

BALANCE AT CREDIT DECEMBER 31, 1959.....	<u>84,266,832.48</u>
--	----------------------

METROPOLITAN TORONTO POLICE BENEFIT FUND

BALANCE SHEET

December 31, 1959

ASSETS

Cash in Bank.	\$ 16,924.12
 Investments—at cost, adjusted for amortization of premiums and discounts on purchase:	
Debentures Issued or Guaranteed by—	
Government of Canada.....	\$ 168,265.82
Provincial Governments.....	1,682,213.83
Municipality of Metropolitan Toronto	5,738,031.10
Other Municipalities.....	6,309,506.75
Separate School Boards.....	61,473.42

	13,959,490.92
Accrued Interest Receivable on Investments	135,008.11

	\$14,111,423.15

LIABILITIES

Benefits Payable:	
Pensions.....	\$ 40.34
Death Benefits (including \$69,550.96 payable in instalments at request of beneficiaries).....	73,050.96
 Accumulated Contributions Refundable:	
Resigned Members—	
Contributions.....	\$1,892.32
Interest thereon.....	83.71

	1,976.03

	\$ 75,067.33
Accumulated Benefit Fund Balance.....	14,036,355.82

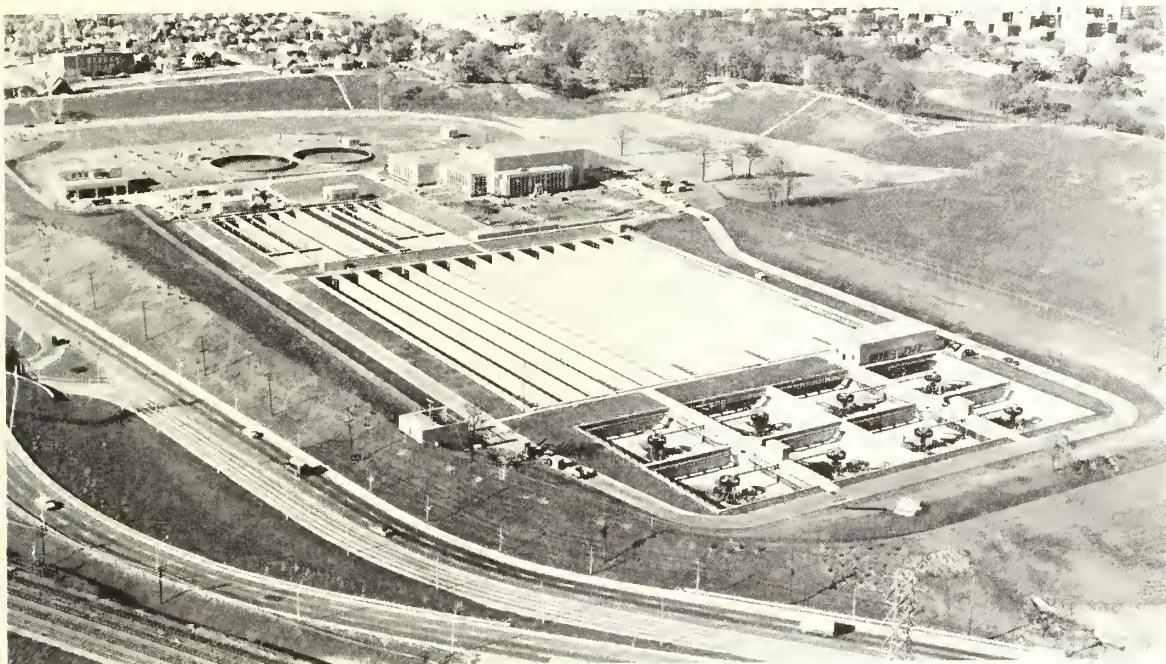
	\$14,111,423.15

G. A. LASCELLES,
Treasurer.

METROPOLITAN TORONTO POLICE BENEFIT FUND
BENEFIT FUND BALANCE
December 31, 1959

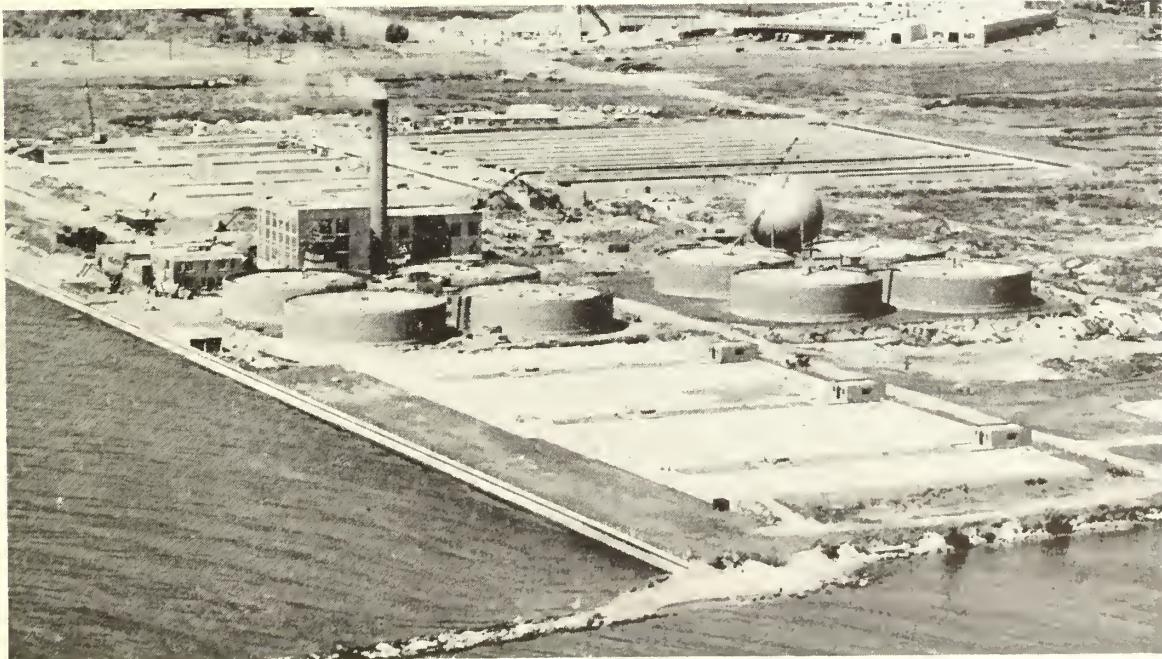
BALANCE AT CREDIT JANUARY 1, 1959	\$12,610,225.30
DEDUCT:	
Cost of actuarial valuation of the Toronto Police Benefit Fund as at December 31, 1956	3,439.00
	<hr/>
	\$12,606,786.30
ADD:	
Surplus for the year (excess of revenue over expenditure)	1,429,569.52
	<hr/>
BALANCE AT CREDIT DECEMBER 31, 1959	\$14,036,355.82

SEWAGE DISPOSAL



HUMBER SEWAGE TREATMENT PLANT

Placed in operation in 1960, will provide treatment for 50 million gallons of sewage per day



MAIN SEWAGE TREATMENT PLANT, ASHBRIDGE'S BAY

Existing primary and digestion tanks, etc., in foreground. Tanks under construction in background will provide secondary treatment for 120 million gallons of sewage per day

THE MUNICIPALITY OF
WATERWORKS
December 31,

ASSETS

CURRENT

Water Rates Receivable:	
Area Municipalities.....	\$ 1,571,669.00
Area Municipality Public Utility Commissions.....	177,366.00
	<hr/>
	\$ 1,749,035.00
Accounts Receivable:	
Area Municipalities.....	\$ 27,497.10
Province of Ontario.....	576.42
Government of Canada.....	765.94
Toronto Transit Commission.....	4,497.09
Sundry.....	10,691.12
	<hr/>
	44,027.67
Receivable from Other Funds:	
Capital and Loan Fund.....	9,825.03
Prepaid Insurance Premiums.....	57,683.41
	<hr/>
TOTAL CURRENT ASSETS.....	\$ 1,860,571.11

CAPITAL

General Fixed—(completed works valued at the amount of related debenture debt).....	\$23,181,645.52
Works In Progress:	
Works for which debentures have been issued on account	\$35,221,063.02
Works for which debentures have not been issued on account.....	248,372.58
	<hr/>
	35,469,435.60
Accounts Receivable:	
Province of Ontario.....	3,566.05
Receivable from Other Funds:	
Revenue Fund	289,544.37
Inventory of Materials and Supplies for Construction Purposes—at cost.....	505,212.04
	<hr/>
TOTAL CAPITAL ASSETS.....	\$59,449,403.58
TOTAL ASSETS.....	\$61,309,974.69

NOTE : The total debenture debt of \$58,701,333.63 (and assets related thereto) includes \$20,058,137.87 which represents conversion at the rate of \$1 U.S. equal to \$1 Canadian with respect to debentures payable in currency of the United States, and \$384,713.64 which represents the face value in Canadian dollars of debentures payable optionally in currency of Canada, England or the United States.

METROPOLITAN TORONTO
BALANCE SHEET

1959

LIABILITIES

CURRENT

Accounts Payable:	
Area Municipalities	\$ 14,486.35
Sundry	248,048.94

	\$ 262,535.29
Payable to Other Funds:	
Revenue Fund	\$ 209,438.91
Pension Fund	16,767.93

	226,206.84
Other Liabilities:	
Accrued interest from sale of debentures	\$ 3,838.10
Deferred rental income	196.59

	4,034.69
Accumulated Net Surplus	1,367,794.29
TOTAL CURRENT LIABILITIES	\$ 1,860,571.11

CAPITAL

Debenture Debt: (payable to Capital and Loan Fund)-	
Assumed from Area Municipalities	\$ 9,646,950.58
Issued by the Metropolitan Corporation	49,054,383.05

	\$58,701,333.63
Accounts Payable:	
Area Municipalities	\$ 80,505.19
Contractors' Holdbacks	412,822.34
Sundry	254,742.42

	748,069.95
TOTAL CAPITAL LIABILITIES	\$59,449,403.58
TOTAL LIABILITIES	\$61,309,974.69

G. A. LASCELLES,
Commissioner of Finance and Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO
WATERWORKS SURPLUS ACCOUNT
For the Year Ended December 31, 1959

BALANCE AT CREDIT JANUARY 1, 1959..... \$633,011.81

ADD:

Surplus from 1959 operations..... 734,782.48

BALANCE AT CREDIT DECEMBER 31, 1959 \$1,367,794.29

THE MUNICIPALITY OF METROPOLITAN TORONTO

THE METROPOLITAN SCHOOL BOARD

CAPITAL BALANCE SHEET

December 31, 1959

ASSETS

FIXED ASSETS:

Amounts Recoverable from Future Levies of the Metropolitan Corporation for Unmatured School Debentures:	
On Debentures Issued — Public Schools	\$47,877,002.91
Secondary Schools	9,102,675.60
	—————
On Debentures Assumed—Public Schools	\$21,120,473.45
Secondary Schools.....	11,258,732.33
	—————
TOTAL ASSETS	32,379,205.78
	—————
	\$89,358,884.29
	—————

LIABILITIES

Debenture Debt

Debentures issued by the Metropolitan Corporation:—	
Public Schools	\$47,877,002.91
Secondary Schools.....	9,102,675.60
	—————
Debentures assumed by the Metropolitan Corporation:—	
Public Schools	\$21,120,473.45
Secondary Schools.....	11,258,732.33
	—————
TOTAL LIABILITIES	32,379,205.78
	—————
	\$89,358,884.29
	—————

G. A. LASCELLES,
Treasurer.

NOTE : The total debenture debt of \$89,358,884.29 (and assets related thereto) includes \$26,944,059.72 which represents conversion at the rate of \$1 U.S. equal to \$1 Canadian with respect to debentures payable in currency of the United States, and \$217,000.00 which represents the face value in Canadian dollars of debentures payable optionally in currency of Canada, England or the United States.

THE MUNICIPALITY OF
THE METROPOLITAN
REVENUE FUND
December 31,

ASSETS

Cash on Hand.....	\$ 100.00
Cash in Bank.....	9,057.25
<hr/>	
Due from the Metropolitan Corporation :	
Balance of levy owing plus share of taxes under Section 51 of The Assessment Act less tax deficiencies.....	\$4,825,080.97
Share of 1959 trailer camp license fees.....	1,142.19
	<hr/>
Surplus of debenture funds, accrued interest from sale of deben- tures and balance of net proceeds from sales of school sites .	\$4,826,223.16
	<hr/>
Prepaid Insurance and Rent.....	117,923.57
	<hr/>
	4,944,146.73
TOTAL.....	836.16
	<hr/>
	\$4,954,140.14

METROPOLITAN TORONTO**SCHOOL BOARD****BALANCE SHEET****1959****LIABILITIES**

Accounts Payable:

Due to the Metropolitan Corporation	\$ 18,500.00
Due to General Creditors	898.77
	<hr/>

Salaries Accrued	1,313.71
------------------------	----------

Due to other School Boards:

Balance of portion of 1959 Non-resident fees	\$ 77,335.31
Balance of 1959 costs of Auxiliary Classes	1,348,624.31
Sundry	1,290.82
	<hr/>
	\$1,427,250.44

Less : Overpayment of 1959 Maintenance Assistance Payments	45,840.20
	<hr/>
	1,381,410.24

Deferred Revenue:

(to be used to reduce 1960 debt charges)	
Net surplus of debenture funds	\$ 96,767.41
Accrued interest from sale of debentures	16,640.94
Portion of net proceeds of sales of school sites	4,515.22
	<hr/>
	117,923.57

SURPLUS:

Public Schools	\$1,541,963.74
Secondary Schools	1,892,130.11
	<hr/>
	3,434,093.85
TOTAL	<hr/>
	\$4,954,140.14

G. A. LASCELLES,
Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO

THE METROPOLITAN SCHOOL BOARD

REVENUE FUND SURPLUS ACCOUNT

For the Year Ended December 31, 1959

	<u>PUBLIC SCHOOLS</u>	<u>SECONDARY SCHOOLS</u>	<u>TOTAL</u>
Balance January 1, 1959	\$ 732,829.59	\$924,786.23	\$1,657,615.82
Deduct: Amount used to reduce 1959 levy.	732,829.59	924,786.23	1,657,615.82
	\$.....	\$.....	\$.....
Add : Surplus for the year ended December 31, 1959, per Revenue and Expenditure Statement.....	1,541,963.74	1,892,130.11	3,434,093.85
Balance December 31, 1959 carried to Balance Sheet.	\$1,541,963.74	\$1,892,130.11	\$3,434,093.85

THE METROPOLITAN SCHOOL BOARD



TYPICAL SCHOOL BUILDINGS RECENTLY ERECTED
IN METROPOLITAN TORONTO



DETAILS OF EXPENDITURES
FOR THE YEARS ENDED DECEMBER 31, 1956, 1957, 1958 AND 1959
CLASSIFIED BY FUNCTION

	EXPENDITURES			
	1959	1958	1957	1956
	\$	\$	\$	\$
<u>GENERAL</u>				
<u>HEALTH AND WELFARE</u>				
Hospitalization:				
Hospitalization of Indigent Patients.....	584,631	2,459,344	2,262,291	2,248,222
Post-Sanatorium Care.....	19,341	23,795	162,826	173,869
Burial of Indigent Patients.....	10,671	11,759	9,630	1,467
Transportation and certification of Mental Patients	10,402	13,010	3,248	2,249
Hospital Deficits—Grants.....	781,377	715,577	734,553	763,273
*Riverdale Isolation Hospital—Grants re Deficits..	.....	.....	.....	227,628
Riverdale Hospital.....	366,024	314,573	336,360	.....
Hospital Building Grants.....	1,161,600	1,230,000	989,000	947,000
Administration.....	60,609	69,972	62,575	64,208
Child Welfare:				
Children's Aid Societies—Statutory.....	3,815,603	3,138,320	2,847,936	2,420,873
—Grants.....	391,799	339,512	178,850	226,809
Consulting Fees re Amalgamation of Children's Aid Societies.....	.....	.....	.....	27,368
Improvements to property at Nos. 186-194 Beverley Street.....	50,000	.....	.....	.....
Administration.....	47,099	43,524	41,715	40,065
Homes for the Aged:				
Lambert Lodge.....	1,691,460	1,540,481	1,473,184	1,368,564
Greenacres.....	1,094,569	1,011,587	862,363	531,154
Hilltop Acres.....	458,063	447,900	418,758	181,431
Kipling Acres.....	348,398	.....	.....	.....
Private Nursing Homes.....	3,922	6,796	10,994	.....
York County.....	.....	.....	.....	18,801
Realty Tax Subsidies (Elderly Persons Housing, Elderly Veterans Housing, and Moderate Rental Housing).....	59,844	19,864	1,259	.....
T.T.C. Grant re Blind and War Amputees.....	50,000	50,000	50,000	50,000
Miscellaneous Grants.....	186,287	91,489	86,307	.....
Administration.....	65,096	64,149	62,912	64,809
Debenture Debt Charges.....	11,256,795	11,591,652	10,594,761	9,357,790
	169,360	150,264	150,554	110,722
	11,426,155	11,741,916	10,745,315	9,468,512

*Vested in the Metropolitan Corporation on January 1, 1957, and renamed Riverdale Hospital.

DETAILS OF EXPENDITURES—Continued

	<u>EXPENDITURES</u>			
	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
	\$	\$	\$	\$
ROADS				
Operation and Maintenance.....	5,311,368	4,093,904	3,373,667	3,449,278
Administration	364,609	375,966	342,771	310,601
Share of maintenance and construction of County				
Suburban Roads.....	429,421	424,940	389,524	409,686
Special Items	425,015	504,588	493,878	52,769
Grant	1,500	1,500	1,500	
Sundry.....	160,353	124,123	71,963	56,826
	6,692,266	5,525,021	4,673,303	4,279,160
Debenture Debt Charges.....	3,072,289	2,123,175	2,275,152	1,748,779
	9,764,555	7,648,196	6,948,455	6,027,939
SEWAGE SYSTEM				
Operation and Maintenance.....	2,266,929	2,055,002	2,057,683	1,820,383
Administration.....	212,625	208,067	212,529	207,091
Special Items.....	53,375	169,040	145,488	
Sundry.....	192,155	152,400	102,695	81,148
	2,725,084	2,584,509	2,518,395	2,108,622
Debenture Debt Charges.....	4,535,649	3,118,932	2,851,048	1,759,438
	7,260,733	5,703,441	5,369,443	3,868,060
ADMINISTRATION—General				
Departments—				
Assessment.....	1,878,873	1,795,277	1,642,755	1,824,406
Audit.....	195,289	173,613	151,888	116,153
Chairman's.....	65,571	54,525	55,772	51,829
Clerk's.....	136,122	128,520	116,111	120,918
Council.....	107,222	85,768	93,864	67,754
Courts of Revision	35,696	35,260	35,862	44,548
Legal.....	172,182	152,916	140,099	120,269
Personnel.....	70,363	64,509	57,333	42,240
Treasury.....	373,058	341,741	303,458	256,143
Metropolitan Planning Board.....	336,796	238,895	223,840	200,260
Sundry.....	316,547	286,508	283,646	204,708
	3,687,719	3,357,532	3,104,628	3,049,228
Debenture Debt Charges	30,092	29,661	30,214	29,750
	3,717,811	3,387,193	3,134,842	3,078,978

DETAILS OF EXPENDITURES—Continued

	EXPENDITURES			
	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
	\$	\$	\$	\$
PROTECTION TO PERSONS AND PROPERTY				
Police.....	14,923,732	13,723,062	12,964,551	92,241
Licensing Commission.....	306,982	294,332	273,608	36,779
Magistrates' Courts.....	1,151,986	1,089,185	1,062,700	65,438
General Courts and Inquests.....	919,663	916,683	698,377	507,279
Juvenile and Family Courts.....	372,315	354,926	307,325	216,303
Children's Observation Home.....	92,851	97,730	85,066	74,046
Jail.....	1,143,377	1,009,413	706,553	550,989
Boys' and Girls' Training Schools, Female Refuges.....	92,636	90,291	92,928	81,957
Registry Office Buildings.....	153,879	197,973	286,992	338,426
Traffic Control.....	828,763	754,354	555,132	558,339
Air Pollution Control.....	223,034	182,016	184,072	96,483
Public Morgue.....	4,009	65	.....	.....
	20,213,227	18,710,030	17,217,304	2,618,280
Debenture Debt Charges.....	284,104	262,838	222,602	117,463
	20,497,331	18,972,868	17,439,906	2,735,743
RECREATION AND COMMUNITY SERVICES				
Parks:				
Operation and Maintenance.....	602,741	512,794	383,917	286,769
Administration.....	80,841	58,974	55,231	47,113
Special Items	229,627	160,897	238,954	109,979
Sundry.....	34,979	23,161	15,240	7,448
Miscellaneous Grants	227,506	155,736	100,706	.....
	1,175,694	911,562	794,048	451,309
Debenture Debt Charges.....	566,892	483,128	281,219	176,184
	1,742,586	1,394,690	1,075,267	627,493
UNCLASSIFIED				
Metropolitan Toronto and Region Conservation Authority—Share of Annual Levy.....	557,093	431,092	287,808	.....
Financial Items	327,977	543,656	348,331	443,885
Civil Defence.....	219,026	202,691	253,981	194,365
Miscellaneous Grants	95,887	138,541	76,026	48,000
Winter Works Employment Programs	157,854	206,355	.....	.....
Acquisition of land for general municipal purposes...	156,911	.....	.....	.....
Assumption of Long Branch net share of cost of acquisition of flood danger lands	93,266	.....	.....	.....
Grant to T.T.C. re deficit.....	.....	.....	2,300,000	.....
Survey re Toronto Transit Commission .....	.....	65,000	.....	.....
	1,608,014	1,522,335	1,031,146	2,986,250
Debenture Debt Charges (Conservation Schemes)....	8,354	.....	.....	.....
	1,616,368	1,522,335	1,031,146	2,986,250

DETAILS OF EXPENDITURES—Continued

	<u>EXPENDITURES</u>			
	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
	\$	\$	\$	\$
PROVISION FOR CAPITAL EXPENDITURES				
—SPECIAL 2-MILL LEVY				
Bloor-Danforth-University Subway	6,914,000			
Health and Welfare	22,968	492,458	45,136	
Roads	42,123	2,592,151	3,943,245	
Sewage System	814	1,783,326	1,860,000	
Protection to Persons and Property	440	1,575,617	99,986	
Recreation and Community Services	32,957	208,328	417,879	
Unclassified	114,714	38,341		
	<u>7,128,016</u>	<u>6,690,221</u>	<u>6,366,246</u>	
TOTAL GENERAL — Maintenance, etc.	47,358,799	44,202,641	39,933,585	24,850,639
—Debt Charges	8,666,740	6,167,998	5,810,789	3,942,336
—Capital Expenditures	<u>7,128,016</u>	<u>6,690,221</u>	<u>6,366,246</u>	
	<u>63,153,555</u>	<u>57,060,860</u>	<u>52,110,620</u>	<u>28,792,975</u>
EDUCATION				
Maintenance Assistance Payments	46,022,330	43,583,009	33,062,399	28,989,879
Auxiliary Classes Assistance Payments (Net)	2,666,954	2,352,326	1,997,247	1,881,123
Tuition Fees to Other School Boards	184,882	200,734	156,315	201,500
Transportation Costs re Pupils	6,144	5,661	2,343	1,570
Administration	173,495	165,668	114,353	102,796
Expenditures from Special Levies for Capital Purposes	<u>3,433,966</u>			
	<u>52,487,771</u>	<u>46,307,398</u>	<u>35,332,657</u>	<u>31,176,868</u>
Debenture Debt Charges	8,793,054	7,820,652	6,757,361	6,158,619
	<u>61,280,825</u>	<u>54,128,050</u>	<u>42,090,018</u>	<u>37,335,487</u>
WATERWORKS				
Operation and Maintenance	3,663,703	3,480,597	3,151,101	2,845,800
Administration	324,861	326,932	341,476	341,519
Taxes	773,045	636,857	582,661	460,506
Special Items	18,978	147,169	141,768	
Winter Works Employment Program	81,052	104,731		
Sundry	245,638	234,247	157,979	128,919
	<u>5,107,277</u>	<u>4,930,533</u>	<u>4,374,985</u>	<u>3,776,744</u>
Debenture Debt Charges	5,443,013	4,429,317	3,278,837	2,645,770
	<u>10,550,290</u>	<u>9,359,850</u>	<u>7,653,822</u>	<u>6,422,514</u>
DEBT CHARGES RECOVERABLE				
Toronto Transit Commission	4,199,856	4,212,153	4,217,680	4,069,945
Area Municipalities	17,399,606	12,641,119	7,250,868	5,565,222
	<u>21,599,462</u>	<u>16,853,272</u>	<u>11,468,557</u>	<u>9,635,167</u>
TOTAL EXPENDITURES	156,584,132	137,402,032	113,323,017	82,186,143

**DETAILS OF REVENUES FOR THE YEARS ENDED DECEMBER 31, 1956, 1957, 1958,
AND 1959 CLASSIFIED BY FUNCTION**

	REVENUES			
	1959	1958	1957	1956
GENERAL	\$	\$	\$	\$
HEALTH AND WELFARE				
Provincial Grants:				
Children's Aid Societies.....	1,633,807	1,346,404	1,192,795	1,029,463
Homes for the Aged.....	1,668,672	1,364,475	977,784	788,769
Indigent Hospitalization.....	762,853	.....	.....	.....
*Riverdale Hospital.....	100,154	34,866	63,478	.....
Recoveries:				
Hospitalization of Indigents.....	155,414	471,270	421,992	407,875
Post-Sanatorium Care.....	.....	652	.....	104
Burial of Indigents.....	1,039	715	.....	.....
Children's Aid Societies.....	40,454	43,730	43,299	44,137
Residents' Maintenance Fees:				
Lambert Lodge.....	425,212	439,712	365,771	322,293
Greenacres.....	445,586	392,436	257,236	101,707
Hilltop Acres.....	129,462	130,193	100,610	26,449
Kipling Acres.....	81,572	.....	.....	.....
*Riverdale Hospital	146,201	50,732	50,824	.....
York County.....	.....	.....	.....	9,014
Sundry:				
Lambert Lodge.....	57,631	55,859	54,549	53,628
Greenacres.....	16,565	17,736	14,462	7,474
Hilltop Acres.....	2,315	2,441	2,267	1,846
Kipling Acres.....	5,033	.....	.....	.....
*Riverdale Hospital.....	4,097	15,281	471	.....
Other.....	237	.....	.....	.....
	5,676,304	4,366,502	3,545,538	2,792,759
*Vested in the Metropolitan Corporation on January 1, 1957.				
ROADS				
Provincial Grants.....	2,698,105	2,267,942	1,753,433	1,641,546
Rentals.....	446	450	436	1,496
Other.....	27,362	24,563	9,119	6,974
	2,725,913	2,292,955	1,762,988	1,650,016
SEWAGE SYSTEM				
Sundry:				
Rentals and Concessions.....	16,806	11,230	5,470	10,958
Agreements.....	5,263	5,733	6,959	6,750
Other	9,560	6,593	1,101	7,680
	31,629	23,556	13,530	25,388

DETAILS OF REVENUES—Continued

	<u>REVENUES</u>			
	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
	\$	\$	\$	\$
ADMINISTRATION—General				
Administrative Services:				
Waterworks.....	100,000	100,000	100,000	100,000
Metropolitan School Board—				
Services of Treasurer	5,000	5,000	5,000	5,000
Services of Solicitor.....	5,000	5,000	5,000	5,000
Metropolitan Police Commission—				
Services of Solicitor.....	2,000	2,000	2,000	...
Metropolitan Licensing Commission—				
Services of Solicitor.....	2,000	2,500	...	...
Services of Metropolitan Police Commis- sion	21,436	18,248	...	...
Area Municipalities—				
Services of Assessment Department	10,946	8,736	...	...
Share of administrative costs of Pension Fund.....	17,353	9,699	...	...
Area Municipality Local Boards—				
Share of administrative costs of Pension Fund.....	551	393	...	...
Sundry:				
Audit Fees	24,000	24,000	22,600	18,300
Rentals	2,707	1,553	...	9,030
Other.....	2,330	4,497	4,757	1,215
	193,323	181,626	139,357	138,545

PROTECTION TO PERSONS AND PROPERTY

Provincial Grants:

Share of Liquor License Fees	282,422	312,739	311,820	...
Police Protection	73,126	43,484	81,324	...
*Administration of Justice				205,927

Police Commission:

Sales of Non-Conviction Certificates, Acci- dent Reports, Unclaimed Articles, etc...	178,602	87,336	68,981	
Parking Violation Tags	1,210,520	1,098,470	1,040,382	
Court Fines and Fees	2,792,369	2,956,560	2,690,056	8,607
Licensing Commission:				
General Licenses	741,424	721,000	704,486	
Registry and Land Titles Offices	303,952	373,025	274,675	331,509

*Discontinued in 1957 (See Unconditional Per Capita Grant).

DETAILS OF REVENUES—Continued

	<u>REVENUES</u>			
	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
	\$	\$	\$	\$
PROTECTION TO PERSONS AND PROPERTY—Continued				
Air Pollution Control:				
Permit Fees.....	6,640	5,895	3,310	1,490
Recoveries:				
County of York.....	41,884	36,028	31,086	22,443
Other Municipalities.....	26,797	18,222	30,930	31,301
Police.....	—	—	—	1,287
Dominion Government re Immigrants.....	1,863	1,989	1,245	1,371
Division Courts.....	8,850	8,689	7,324	3,601
Boys' and Girls' Training Schools.....	5,226	7,206	8,112	9,654
Children's Observation Home.....	—	—	—	479
Sundry:				
Rentals	550	600	600	600
Other.....	6,236	4,636	1,825	939
	5,680,461	5,675,879	5,256,156	619,208
RECREATION AND COMMUNITY SERVICES				
Provincial Grant:				
Riverdale Zoo	—	—	100,000	—
Rentals, Fees, Concessions, etc.:				
Don Valley Golf Course.....	69,855	69,533	48,929	25,512
Humber Valley Golf Course.....	74,468	79,432	—	—
Toronto Island.....	41,949	46,939	50,527	64,935
Riverdale Zoo	9,090	1,271	—	—
Edwards Gardens	4,654	100	—	—
Recovery from Province re alterations, Don Valley Golf Course.....				
	—	—	5,950	—
Sundry.....	5,176	1,445	4,124	902
	205,192	198,720	209,530	91,349
UNCLASSIFIED				
Provincial Grants:				
Civil Defence.....	185,786	157,273	190,486	151,519
Winter Works Employment Programs.....	107,516	127,801	—	—
Financial Items	994,452	286,036	408,353	471,005
	1,287,754	571,110	598,839	622,524

DETAILS OF REVENUES — Continued

	<u>REVENUES</u>			
	<u>1959</u>	<u>1958</u>	<u>1957</u>	<u>1956</u>
	\$	\$	\$	\$
UNCONDITIONAL PER CAPITA GRANT..... (1957—\$5.50 per capita, of which \$1.00 re Administration of Justice.)	7,385,581	7,385,581	7,385,581	4,982,100
SURPLUS FROM PREVIOUS YEAR.....	2,804,964	2,327,893	2,110,791	1,547,181
GENERAL LEVY.....	38,445,762	36,267,290	32,841,419	18,042,836
SUPPLEMENTARY TAXES.....	994,604			
Less Deficiencies.....	339,420			
	655,184	574,712	571,151	261,999
TOTAL GENERAL.....	65,092,067	59,865,824	54,434,880	30,773,905
 EDUCATION				
Provincial Grants.....	23,297,249	19,524,381	12,551,895	10,399,569
Surplus from previous year.....	1,657,616	1,780,604	710,169	834,038
Educational Levy.....	39,038,152	33,923,783	30,145,726	26,424,398
Supplementary Taxes.....	1,030,775			
Less Deficiencies.....	308,880			
	721,895	556,898	462,833	387,651
TOTAL EDUCATION.....	64,714,912	55,785,666	43,870,623	38,045,656
 WATERWORKS				
Sale of Water to Area Municipalities.....	11,096,201	9,619,307	7,875,521	5,842,758
High Pressure Fire System.....	76,957	77,360	69,682	61,110
Other.....	83,020	67,771	76,469	60,166
Provincial Grant:				
Winter Works Employment Program	28,895	38,707		
	11,285,073	9,803,145	8,021,672	5,964,034
 DEBT CHARGES RECOVERABLE				
Toronto Transit Commission.....	4,199,856	4,212,153	4,217,689	4,069,945
Area Municipalities.....	17,399,606	12,641,119	7,250,868	5,565,222
	21,599,462	16,853,272	11,468,557	9,635,167
TOTAL REVENUES.....	162,691,514	142,307,907	117,795,732	84,418,762

DISTRIBUTION OF METROPOLITAN GENERAL LEVY — 1959

AREA MUNICIPALITY	RESIDENTIAL PROPERTIES			COMMERCIAL PROPERTIES			TOTAL GENERAL LEVY	
	Assessment \$	Levy \$	Approx. % of Total	Assessment \$	Levy \$	Approx. % of Total	Amount \$	Approx. % of Total
City of Toronto.....	749,556,638	6,841,160	37.88	1,053,066,329	13,541,902	66.43	20,383,062	53.02
Township of North York..	362,806,424	3,311,313	18.34	136,160,256	1,750,952	8.59	5,062,265	13.17
Township of Etobicoke....	234,459,536	2,139,899	11.85	128,114,522	1,647,488	8.08	3,787,387	9.85
Township of Scarborough	235,988,699	2,153,855	11.93	96,517,068	1,241,161	6.09	3,395,016	8.83
Township of York.....	146,274,054	1,335,035	7.39	60,016,420	771,781	3.78	2,106,816	5.48
Township of East York...	87,671,004	800,168	4.43	21,944,114	282,190	1.38	1,082,358	2.81
Town of Leaside.....	33,942,182	309,788	1.71	29,595,645	380,585	1.87	690,373	1.80
Village of Forest Hill.....	55,922,244	510,399	2.83	6,074,744	78,118	.38	588,517	1.53
Town of New Toronto..	11,686,107	106,658	.59	28,200,930	362,650	1.78	469,308	1.22
Town of Mimico.....	19,587,139	178,771	.99	6,541,667	84,123	.41	262,894	.68
Town of Weston.....	12,364,032	112,846	.62	9,022,537	116,025	.57	228,871	.59
Village of Swansea.....	16,814,972	153,469	.85	4,396,172	56,533	.28	210,002	.55
Village of Long Branch..	11,620,556	106,060	.59	5,663,767	72,833	.36	178,893	.47
TOTALS.....	1,978,693,587	18,059,421	100.00	1,585,314,171	20,386,341	100.00	38,445,762	100.00

DISTRIBUTION OF METROPOLITAN EDUCATIONAL LEVY — 1959

AREA MUNICIPALITY	P U B L I C			S E C O N D A R Y			TOTAL EDUCATIONAL LEVY	
	Assessment \$	Levy \$	Approx. % of Total	Assessment \$	Levy \$	Approx. % of Total	Amount \$	Approx. % of Total
City of Toronto.....	1,689,254,392	13,098,128	50.69	1,777,830,957	6,637,133	50.29	19,735,261	50.55
Township of North York..	466,738,746	3,618,995	14.01	496,834,925	1,854,822	14.05	5,473,817	14.02
Township of Etobicoke....	339,661,240	2,633,663	10.19	361,146,813	1,348,261	10.22	3,981,924	10.20
Township of Scarborough.	308,362,993	2,390,983	9.25	332,356,325	1,240,778	9.40	3,631,761	9.30
Township of York.....	189,853,818	1,472,087	5.70	206,290,474	770,139	5.83	2,242,226	5.75
Township of East York....	101,287,692	785,364	3.04	109,615,118	409,223	3.10	1,194,587	3.06
Town of Leaside.....	60,184,650	466,659	1.81	63,489,602	237,024	1.80	703,683	1.80
Village of Forest Hill ..	59,623,896	462,311	1.79	61,996,988	231,452	1.75	693,763	1.78
Town of New Toronto ..	38,372,289	297,531	1.15	39,887,037	148,909	1.13	446,440	1.14
Town of Mimico.....	22,693,754	175,963	.68	26,128,806	97,546	.74	273,509	.70
Town of Weston.....	20,480,845	158,804	.61	21,386,569	79,842	.60	238,646	.61
Village of Swansea.....	20,379,449	158,018	.61	21,211,144	79,187	.60	237,205	.61
Village of Long Branch ..	15,579,793	120,803	.47	17,284,323	64,527	.49	185,330	.48
TOTALS.....	3,332,473,557	25,839,309	100.00	3,535,459,081	13,198,843	100.00	39,038,152	100.00

SUMMARY OF DISTRIBUTION OF METROPOLITAN LEVY — 1959

AREA MUNICI- PALITY	GENERAL LEVY				EDUCATIONAL LEVY				TOTAL LEVY	
	Residential Properties		Commercial Properties		Public		Secondary		Total Amount \$	Approx. % of Total
	Amount \$	Approx. % of Total	Amount \$	Approx. % of Total	Amount \$	Approx. % of Total	Amount \$	Approx. % of Total		
City of Toronto	6,841,160	37.88	13,541,902	66.43	20,383,062	53.02	13,098,128	50.69	6,637,133	50.29
Township of North York	3,311,313	18.34	1,750,952	8.59	5,062,265	13.17	3,618,995	14.01	1,854,822	14.05
Township of Etobicoke	2,139,899	11.85	1,647,488	8.08	3,787,387	9.85	2,633,663	10.19	1,348,261	10.22
Township of Scarborough	2,153,855	11.93	1,241,161	6.09	3,395,016	8.83	2,390,983	9.25	1,240,778	9.40
Township of York	1,335,035	7.39	771,781	3.78	2,106,816	5.48	1,472,087	5.70	770,139	5.83
Township of East York	800,168	4.43	282,190	1.38	1,082,358	2.81	785,364	3.04	409,223	3.10
Town of Leaside	309,788	1.71	380,585	1.87	690,373	1.80	466,659	1.81	237,024	1.80
Village of Forest Hill	510,399	2.83	78,118	.38	588,517	1.53	462,311	1.79	231,452	1.75
Town of New Toronto.	106,658	.59	362,650	1.78	469,308	1.22	297,531	1.15	148,909	1.13
Town of Mimico	178,771	.99	84,123	.41	262,894	.68	175,963	.68	97,546	.74
Town of Weston	112,846	.62	116,025	.57	228,871	.59	158,804	.61	79,842	.60
Village of Swansea	153,469	.85	56,533	.28	210,002	.55	158,018	.61	79,187	.61
Village of Long Branch	106,060	.59	72,833	.36	178,893	.47	120,803	.47	64,527	.49
TOTALS	18,059,421	100.00	20,386,341	100.00	38,445,762	100.00	25,839,309	100.00	13,198,843	100.00
									39,038,152	100.00
									77,483,914	100.00

THE MUNICIPALITY OF
COMPARATIVE STATEMENT
FOR THE YEARS

	<u>FUNCTIONAL CLASSIFICATION</u>					<u>Gross Expenditure</u>			
	<u>1956</u>	<u>1957</u>	<u>1958</u>	<u>1959</u>					
<u>GENERAL</u>	\$	\$	\$	\$					
Roads.....	15,567,954	15,888,326	13,491,954	13,858,094					
Sewage System.....	4,554,953	13,853,720	18,247,294	12,390,147					
Homes for the Aged.....	867,517	53,802	946,952	627,873					
Apartment Buildings for Elderly Persons (Metro Share).....		122,188		27,938					
Riverdale Hospital.....		35,275	214,854	234,580					
Children's Aid Society Premises.....	45,090	146	195,000						
Parks and Recreation.....	1,799,110	1,561,980	688,746	962,242					
Conservation Schemes.....			184,349	514,637					
Juvenile and Family Court Building.....	947,032	393,981	40,141						
Addition to Jail.....	1,317,032	592,368	19,678	613					
Police and Magistrates' Court Buildings.....		1,277,661	673,574	18,527					
Public Morgue.....			229,831						
Bloor-Danforth-University Subway (Metro Share).....				2,530,702					
School for Retarded Children.....	200,000			50,000					
Land for General Municipal Purposes.....				156,911					
<u>TOTAL GENERAL</u>	25,298,688	33,779,447	34,932,373	31,372,264					
<u>WATERWORKS</u>	13,750,986	15,831,171	7,838,390	3,733,609					
<u>TOTAL</u>	39,049,674	49,610,618	42,770,763	35,105,873					

NOTE: 1958 expenditure and contributions re Sewage System reflects decision of Metropolitan Council on May 23, 1958, to assume Highland Creek Sewage Treatment Plant and Trunk Sewer from Township of Scarborough.

METROPOLITAN TORONTO
OF CAPITAL EXPENDITURES
1956 TO 1959

Provincial Government and Other (*) Contributions				Net Expenditure			
1956	1957	1958	1959	1956	1957	1958	1959
\$	\$	\$	\$	\$	\$	\$	\$
8,523,117	8,386,460	6,465,649	6,569,673	6,944,822	7,273,336	5,573,928	6,978,421
100,015*	228,530*	1,452,377*	310,000*				
.....	120,000	.....	117,210	4,384,932	12,812,890	15,572,700	9,789,107
170,021*	920,830*	2,674,594*	2,483,830*				
433,759	26,930	473,456	313,936	433,758	26,872	473,496	313,937
.....	.....	.....	.....	.....	122,188	.....	27,938
.....	.....	.....	274,013	.....	35,275	214,854	(—)39,433
.....	.....	.....	.....	45,090	146	195,000	.....
171,199	6,294	11,418	285	1,570,252	1,542,200	659,788	849,251
57,659*	13,486*	17,540*	112,706*				
.....	.....	.....	.....	.....	184,349	514,637	.....
.....	.....	.....	.....	947,032	393,981	40,141	.....
691,403	223,841	82,227	2,529	625,629	368,527	(—)62,549	(—)1,916
.....	.....	.....	.....	.....	1,277,661	673,574	18,527
.....	.....	.....	.....	.....	.....	220,831	.....
.....	.....	.....	.....	.....	.....	.....	2,530,702
100,000	.....	.....	.....	100,000	.....	.....	50,000
.....	.....	.....	.....	.....	.....	.....	156,911
9,919,478	8,763,525	7,032,750	7,277,646	15,051,515	23,853,076	23,755,112	21,188,082
327,695*	1,162,846*	4,144,511*	2,906,536*				
.....	.....	.....	110,203	13,750,986	15,831,171	7,838,390	3,623,406
9,919,478	8,763,525	7,032,750	7,387,849	28,802,501	39,684,247	31,593,502	24,811,488
327,695*	1,162,846*	4,144,511*	2,906,536*				

TORONTO TRANSITBALANCE SHEETASSETS

CURRENT AND WORKING ASSETS:

Cash including interest bearing deposits.....	\$ 6,563,427
Accounts receivable, including accrued interest, less allowance for doubtful accounts.....	461,019
Gray Coach Lines, Limited--current account.....	336,651
1959 dividend receivable from Gray Coach Lines, Limited.....	60,000
Working funds advanced to employees and agents.....	341,646
Materials and supplies valued on the basis of cost less allowance for obsolete items.....	1,969,288
Unexpired insurance premiums and other prepaid expenses.....	223,550

	\$ 9,955,581

INVESTMENTS:

Canadian Federal, Provincial, and Municipal bonds, at market value	\$ 862,000
Mortgages receivable on property sold.....	447,213

	1,309,213

INVESTMENT IN CAPITAL STOCK OF GRAY COACH LINES, LIMITED,
A WHOLLY OWNED SUBSIDIARY, at cost.....

1,000,000

UNAMORTIZED DEBENTURE DISCOUNT.....

1,134,693

CAPITAL ASSETS:

Land, buildings, subway, power distribution system, trackwork, rolling stock, buses, ferry boats, franchises, etc., at cost	\$149,093,326
LESS: Accumulated depreciation.....	63,181,747

	85,911,579

BLOOR-DANFORTH-UNIVERSITY SUBWAY UNDER CONSTRUCTION:

Expenditures on and funds appropriated for construction of the subway.....	\$ 3,439,881
LESS: Capital contributions received from The Municipality of Metropolitan Toronto.....	1,706,689

	1,733,192

	\$101,044,258

NOTE: By agreement with the Commission dated April 14, 1959, The Municipality of Metropolitan Toronto has, under authority of its by-law No. 947 dated April 7, 1959, and in accordance with a ruling of the Ontario Municipal Board dated September 5, 1958, undertaken to contribute \$102,277,000 toward the total cost of constructing the Bloor-Danforth-University Avenue subway, estimated at \$200,948,000.

COMMISSIONDECEMBER 31, 1959LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 3,913,282
Debenture interest accrued	352,215
Debentures maturing and sinking fund payments due in 1960.	2,032,256
	----- \$ 6,297,753

PROVISIONS:

For tickets and tokens held by the public.....	\$ 500,000
For workmen's compensation and public liability	1,500,000
	----- 2,000,000

CAPITAL DEBT:

The Municipality of Metropolitan Toronto:

For serial debentures maturing in annual instalments from 1960 to 1984 (including \$45,385,000 debentures payable in United States funds).....	\$59,551,400
--	--------------

For sinking fund debentures maturing in 1980 and 1986 (including \$2,599,000 debentures payable in United States funds), less sinking fund balance of \$418,214	4,230,786
---	-----------

LESS: Debentures maturing and sinking fund payments due in 1960 shown as current liabilities	2,032,256
--	-----------

Foreign exchange premiums received less discounts paid on transfer of proceeds of outstanding debentures issued in United States funds.....	1,798,624
---	-----------

	----- 63,548,554
--	------------------

EARNINGS RETAINED IN THE SYSTEM:

Balance January 1, 1954 at which date the system was acquired from the Toronto Transportation Commission.....	\$24,803,733
ADD: Earnings retained since January 1, 1954	4,394,218

	----- 29,197,951
--	------------------

	----- \$101,044,258
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AUDITORS' REPORT

To the Chairman and Members
of the Toronto Transit Commission.

We have examined the Balance Sheet of Toronto Transit Commission as at December 31, 1959 and the Statement of Earnings Retained and Statement of Earnings for the year ending on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying Balance Sheet and Statement of Earnings Retained and Statement of Earnings present fairly the financial position of the Commission as at December 31, 1959, and the results of its operations for the year ending on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

TORONTO, June 3, 1960.

PRICE WATERHOUSE & CO.
Chartered Accountants.

GRAY COACH**BALANCE SHEET****ASSETS****CURRENT AND WORKING ASSETS:**

Cash including interest bearing deposits.....	\$1,141,009
Accounts receivable, including accrued interest, less allowance for doubtful accounts.....	58,092
Working funds advanced to employees.....	10,493
Unexpired insurance premiums and other prepaid expenses.....	41,235
	—————
	\$1,250,829

INVESTMENTS:

Canadian Government bonds on deposit under insurance bond, at market value....	129,750
--	---------

MORTGAGE RECEIVABLE ON PROPERTY SOLD.....	14,000
---	--------

CAPITAL ASSETS:

Land, buildings, motor coaches, other equipment and franchises, at cost.....	\$10,431,144
Less—Accumulated depreciation.....	5,152,070
	—————
	5,279,074
	—————
	\$6,673,653
	—————

**Auditors' Report to the Shareholders of
GRAY COACH LINES, LIMITED:**

We have examined the Balance Sheet of Gray Coach Lines, Limited as at December 31, 1959 and the Statement of Earnings and Accumulated Retained Earnings for the year ending on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying Balance Sheet and Statement of Earnings and Accumulated Retained Earnings present fairly the financial position of the company as at December 31, 1959, and the results of its operations for the year ending on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.
Chartered Accountants.

TORONTO, June 3, 1960.

LINES, LIMITEDDECEMBER 31, 1959LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accrued liabilities.	\$ 155,348
Toronto Transit Commission—current account	336,651
Dividend payable to Toronto Transit Commission	60,000
	————— \$ 551,999

PROVISIONS:

For tickets held by the public.....	\$ 21,000
For workmen's compensation and public liability...	550,000
	————— 571,000

CAPITAL STOCK AND RETAINED EARNINGS:

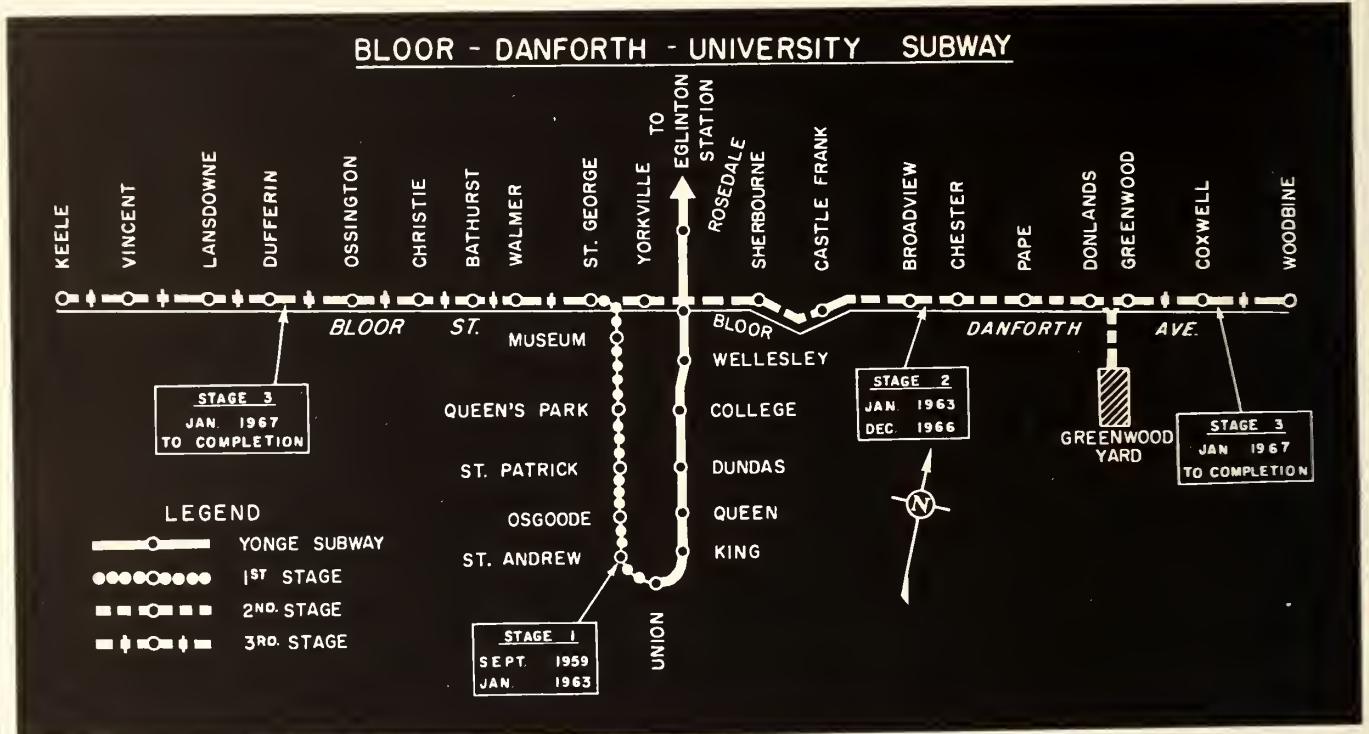
Capital Stock—	
Authorized and issued --	
10,000 shares of \$100 each	\$1,000,000
Accumulated retained earnings.....	4,480,654
Reserve for replacement of coaches...	70,000
	—————
	5,550,654
	—————
	\$6,673,653
	—————

Approved on behalf of the Board:

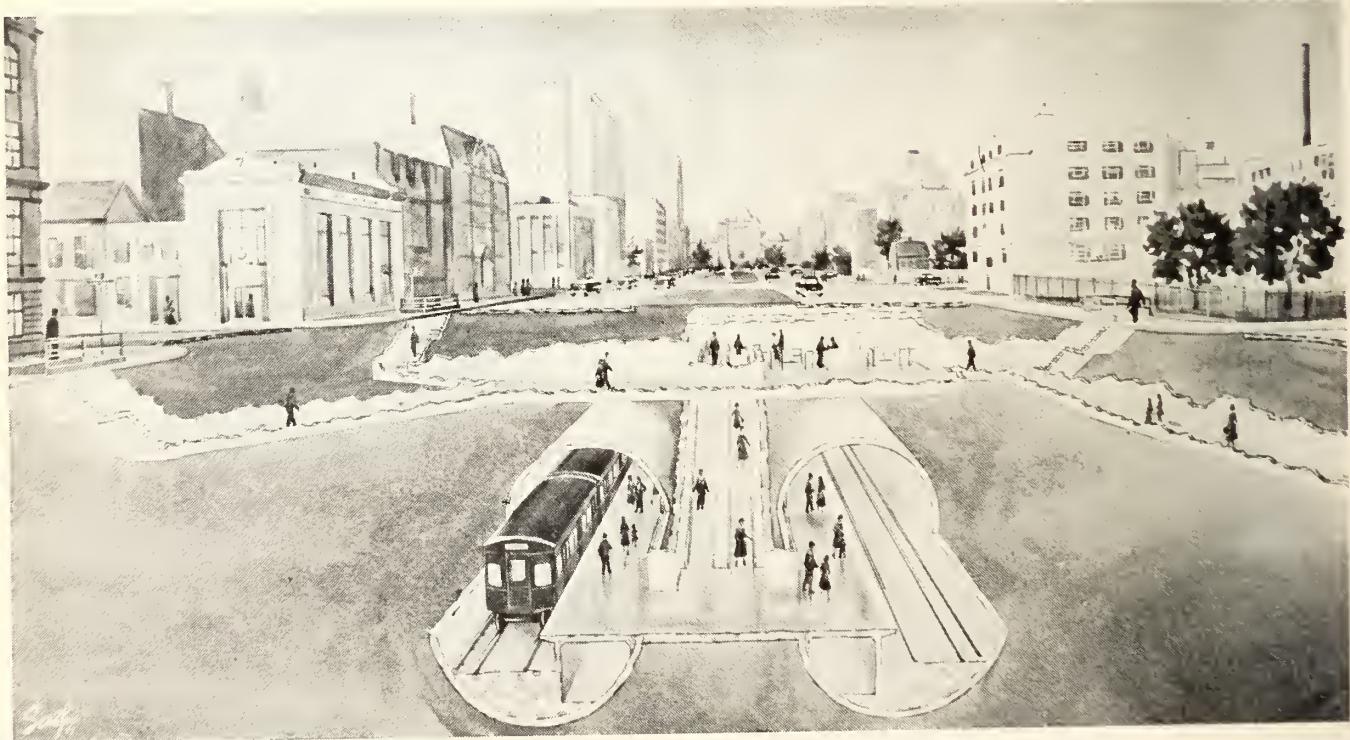
CHAS. A. WALTON, Director

J. G. INGLIS, Director

TORONTO TRANSIT COMMISSION



Map showing existing Yonge Street Subway and construction stages of Bloor-Danforth-University Subway



Cut-away view of St. Patrick Station showing arrangement of the two tunnels, platforms, and escalators to mezzanine floor

DEBENTURES ISSUED IN 1959
MATURITIES AND COUPON INTEREST RATES
PUBLIC OFFERINGS

Maturity	March (Canada)		June (New York)		November (Canada)		Total
	Coupon Interest Rate	Amount	Coupon Interest Rate	Amount	Coupon Interest Rate	Amount	
	%	\$	%	\$	%	\$	
1960	5	348,000	4 $\frac{1}{8}$	484,000	6	190,000	1,022,000
1961	5	366,000	4 $\frac{3}{8}$	509,000	6	202,000	1,077,000
1962	5	385,000	4 $\frac{5}{8}$	535,000	6	214,000	1,134,000
1963	5	404,000	4 $\frac{7}{8}$	564,000	6	227,000	1,195,000
1964	5	425,000	5	594,000	6	1,492,000	2,511,000
1965	5	390,000	5	554,000	6	258,000	1,202,000
1966	5	411,000	5	583,000	6	274,000	1,268,000
1967	5	432,000	5	614,000	6	291,000	1,337,000
1968	5	453,000	5	645,000	6	309,000	1,407,000
1969	5	476,000	5	678,000	6	1,886,000	3,040,000
1970	5	46,000	5	180,000	6	37,000	263,000
1971	5	50,000	5	190,000	6	40,000	280,000
1972	5	52,000	5	199,000	6	42,000	293,000
1973	5	54,000	5	210,000	6	44,000	308,000
1974	5	57,000	5	220,000	6	316,000	593,000
1975	.....	.....	.....	.....	.....	.....	.....
1976	.....	.....	.....	.....	.....	.....	.....
1977	.....	.....	.....	.....	.....	.....	.....
1978	.....	.....	.....	.....	.....	.....	.....
1979	5 $\frac{1}{4}$	21,313,000	5	32,741,000	6	17,700,000	71,754,000
1980	.....	.....	.....	.....	.....	.....	.....
1981	.....	.....	.....	.....	.....	.....	.....
1982	.....	.....	.....	.....	.....	.....	.....
1983	.....	.....	.....	.....	.....	.....	.....
1984	5 $\frac{1}{4}$	401,000	5	142,000	.....	.....	543,000
1985	.....	.....	.....	.....	.....	.....	.....
1986	.....	.....	.....	.....	.....	.....	.....
1987	.....	.....	.....	.....	.....	.....	.....
1988	.....	.....	.....	.....	.....	.....	.....
1989	5 $\frac{1}{4}$	196,000	5	340,000	6	835,000	1,371,000
		26,259,000		39,982,000		24,357,000	90,598,000

NOTE: In addition to the above a small amount of \$5,029.6% instalment debentures maturing from 1960-1978 were sold to the Metropolitan Toronto Pension Fund.

DEBENTURES ISSUED IN 1959
PURPOSES AND TERMS OF ISSUES

Municipality	Purposes of Issues	Term (Years)	Sinking Fund and *Instalment Debentures Issued
			\$ \$
East York	Local Improvements	10	226,527.49*
	Schools.....	20	91,575.96
			318,103.45
Etobicoke	Highways	10	16,178.96*
		20	233,959.47
	Parks.....	10	20,223.68*
		20	200,710.58
	Miscellaneous.....	5 & 10	161,534.81*
	Local Improvements	15	1,371,823.64*
	Schools.....	20	2,033,014.32
	Waterworks.....	10	94,658.22*
	Hydro-Electric System.....	20	1,056,371.20
			5,188,474.88
Forest Hill	Parks	10	319,255.02*
	Local Improvements.....	15	51,600.37*
	Waterworks.....	10	1,259.90*
			372,115.29
Leaside	Local Improvements.....	10	49,051.81*
Long Branch	Sewage	15	20,966.54
	Local Improvements.....	15	629,545.15*
	Schools.....	20	48,716.31
			699,228.00
Mimico	Schools.....	20	75,484.51
New Toronto	Schools.....	20	116,521.33
North York	Parks.....	10	47,888.25*
	Sewage.....	15	58,000.00*
		15 & 20	259,108.38
	Miscellaneous.....	5 & 20	167,545.69
	Local Improvements.....	10 & 15	3,215,460.03*
	Schools.....	20	3,250,973.83
	Hospitals.....	5	79,565.22*
			7,078,541.40
Scarborough	Highways.....	10	151,192.80*
	Libraries.....	5	14,105.29*
		15	89,107.81
	Parks.....	5 & 10	389,924.47*
		5 & 10	51,469.86
	Sewage.....	20	3,378,727.77
	Miscellaneous.....	5 & 10	664,675.88*
	Local Improvements.....	15	1,122,215.80*
	Schools.....	20	3,535,769.03
	Waterworks	15	25,757.53*
			9,422,946.24
	Carried Forward		23,320,466.91

DEBENTURES ISSUED IN 1959
PURPOSES AND TERMS OF ISSUES

Municipality	Purposes of Issues	Term (Years)	Sinking Fund and *Instalment Debentures Issued
	Brought Forward		\$ 23,320,466.91
Toronto	Highways	5 & 10	1,602,732.16*
		5, 10 & 20	2,112,923.20
	Libraries	10	37,273.46*
		20	250,600.96
	Parks	10	684,600.00*
		10 & 20	916,950.00
	Sewage	10	713,150.00*
		10 & 20	300,187.39
	Miscellaneous	10	127,700.00*
		10, 15, 20 & 30	2,582,638.68
	Local Improvements	15	448,100.06*
	Schools	20	6,977,725.64
	Parking Authority	20 & 25	867,300.00
	Hydro-Electric System	20	839,550.00
York	Highways	10	51,166.53
	Parks	20	211,274.21
	Sewage	20	197,508.85
	Miscellaneous	10 & 20	136,932.88
	Local Improvements	14 & 19	223,029.46*
	Schools	20	896,805.74
	Total		18,461,431.55
			1,716,717.67
Metropolitan Corporation	Conservation Schemes	10	213,000.00*
		20	217,631.56
	Highways	20	17,722,422.96
	Parks	15	1,071,000.00*
		20	570,557.11
	Sewage	20	12,340,356.07
	Welfare and Housing	20	290,536.08
	Schools—Metro share	20	10,770,413.33
	Waterworks	20	3,908,496.22
	Total		47,104,413.33
			90,603,029.46

SUMMARY

Sinking Fund Debentures	76,772,000.00
Instalment Debentures	13,831,029.46

90,603,029.46

ANALYSIS OF TOTAL DEBENTURE DEBT**As at December 31,****(i.e. Debentures issued prior to January 1, 1954, By Area****AMOUNT OF AREA MUNICIPALITY DEBENTURES FOR
THE PAYMENT OF WHICH THE METROPOLITAN
CORPORATION IS RESPONSIBLE TO PROVIDE FUNDS**

MUNICIPALITY	Unmatured Debentures	To be levied against all Area Municipalities					Area Muni- cipality Debentures	Metro- politan Toronto Debentures		
		Sewage System Roads Parks and Recreation Toronto Administration Transit								
		Education	of Justice	Commission	Waterworks	Balance				
	\$	\$	\$	\$	\$	\$	\$	\$		
East York	5,747,677	1,973,048	538,934	...	74,235	3,161,460	2,968,378	To be levied as indicated*		
Etobicoke	10,637,119	5,529,672	807,309	.....	311,483	3,988,655	27,353,260		
Forest Hill	1,688,419	1,207,617	75,174	.....	.....	405,628	1,502,935	
Leaside	1,717,995	1,054,837	1,517	.....	.....	661,641	267,339	
Long Branch	529,400	154,000	77,156	.....	.....	298,244	1,502,469\$	
Mimico	555,100	64,388	183,896	.....	.....	306,816	250,807\$	
New Toronto	2,885,902	698,500	88,733	.....	1,777,000	321,669	380,734\$		
North York	15,107,196	8,673,273	1,156,348	.....	346,586	4,930,989	35,662,610		
Scarborough	8,042,000	4,991,369	106,345	...	444,508	2,499,778	37,782,528			
Swansea	405,399	199,289	700	.....	.....	205,410	271,469	
Toronto	93,614,832	5,585,000	7,618,596	55,966,000	6,578,714	17,866,522	91,501,515			
Weston	1,609,129	728,999	271,987	7,400	114,424	486,319	755,820			
York	7,066,675	1,519,214	1,117,851	.....	.....	4,429,610	6,998,658	
TOTAL.....	149,606,843	32,379,206	12,044,546	55,973,400	9,646,950	39,562,741	207,198,522			

						To be levied Municipalities
Metropolitan Corporation:						
Assumed Debt	32,379,206	12,044,546	55,973,400	9,646,950	110,044,102	....
Outstanding Debt	436,987,466	.....	.....	.....	.....	229,788,944
TOTAL.....	436,987,466	32,379,206	12,044,546	55,973,400	9,646,950	110,044,102
GRAND TOTAL	586,594,309	.....	.....	.....	149,606,843	436,987,466

*Metropolitan Debentures are direct, joint and several obligations of the Metropolitan Corporation and the Area Municipalities notwithstanding the fact that the whole or any portion of the rates imposed for the payment thereof will be levied only against one or more of the Area Municipalities.

\$Lakeshore District Board of Education distributed on basis of revised 1959 Public and Secondary School Assessments.

OF THE METROPOLITAN AREA

1959

Municipalities and Thereafter by Metropolitan Corporation)

Total Debt	Per Capita	LESS SELF-LIQUIDATING DEBTS			Net Debt Before Deduction of Sinking Funds	Re Debts other than Self- Liquidating	Less Basic 3% Sinking Funds		Net Debt	Per Capita
		Hydro- Electric Systems	Toronto Transit Com- mission	Water- works			\$	\$		
6,129,838	90.74	639,018		47,363	5,443,457	94,884	5,348,573	79.17		
31,341,915	232.04	7,460,200		1,737,535	22,144,180	1,125,490	21,018,690	155.61		
1,908,563	95.97	2,683		15,590	1,890,290	46,408	1,843,882	92.71		
928,980	56.59	..		4,370	924,610		924,610	56.32		
1,800,713	167.85			1,994	1,798,719	22,267	1,776,452	165.59		
557,623	35.94	87,000		3,532	467,091	14,114	452,977	29.19		
702,403	54.86	..			702,403	20,868	681,535	53.23		
40,593,599	177.75	6,463,261		3,097,504	31,032,834	1,474,630	29,558,204	129.43		
40,282,306	217.11	8,210,150		1,637,743	30,434,413	1,404,229	29,030,184	156.46		
476,879	51.72	81,641		2,313	392,925	24,209	368,716	39.99		
109,368,037	167.38	14,069,050		202,286	95,096,701	4,702,722	90,393,979	138.34		
1,242,139	133.92	185,513	..	88,211	968,415	27,184	941,231	101.48		
11,428,268	92.50	..	..	..	11,428,268	420,681	11,007,587	89.09		
246,761,263	165.91	37,198,516		6,838,441	202,724,306	9,377,686	193,346,620	129.99		

against all Area
(except Self-Liquidating)

110,044,102	73.99	..	55,973,400	9,646,950	44,423,752	..	44,423,752	29.87
229,788,944	154.49	..	8,227,000	52,799,542	168,762,402	11,535,761	157,226,641	105.71
339,833,046†	228.48	..	64,200,400	62,446,492	213,186,154	11,535,761	201,650,393	135.58
586,594,309	394.39	37,198,516	64,200,400	69,284,933	415,910,460	20,913,447‡	394,997,013	265.57

†Education—\$93,847,219; Sewage System—\$61,743,281; Roads, etc.—\$44,200,279; Parks and Recreation—\$6,297,099; Toronto Transit Commission—\$64,200,400; Homes for the Aged—\$2,564,965; Waterworks—\$62,116,493; Administrative Building—\$344,000; Administration of Justice—\$3,441,473; Miscellaneous—\$103,595; Hospital Rehabilitation—\$213,610; Conservation Schemes—\$130,632.

‡Not including Sinking Funds re Self-Liquidating Debts; Hydro-Electric Systems—\$1,548,308; T.T.C.—\$407,162; Waterworks—\$4,038,233.

**SUMMARY OF TOTAL DEBENTURE DEBT MATURITIES OF THE METROPOLITAN
CORPORATION AND THE AREA MUNICIPALITIES**

As at December 31, 1959

Instalment	METROPOLITAN CORPORATION DIRECT DEBT			Debt of Area Municipalities	Total Debt	Debt of Area Municipalities	Total Debt of Metropolitan Corporation and the Area Municipalities
	\$	Sinking Fund	Total	Assumed by Metropolitan Corporation	Metropolitan Corporation (Direct and Assumed)	Not Assumed	\$
		\$	\$	\$	\$	\$	\$
1960	6,254,428	435,000	6,689,428	7,096,643	13,786,071	4,423,234	18,209,305
1961	6,467,812	742,000	7,209,812	6,788,065	13,997,877	4,102,982	18,100,859
1962	6,718,244	807,000	7,525,244	6,499,964	14,025,208	3,564,861	17,590,069
1963	6,905,727	.....	6,905,727	6,346,530	13,252,257	3,122,291	16,374,548
1964	6,744,262	1,249,000	7,993,262	6,123,344	14,116,606	2,615,951	16,732,557
1965	6,412,348	4,718,000	11,130,348	6,171,973	17,302,321	2,623,367	19,925,688
1966	6,394,365	937,000	7,331,365	6,222,485	13,553,850	2,614,787	16,168,637
1967	6,461,383	4,915,000	11,376,383	6,299,964	17,676,347	2,525,745	20,202,092
1968	5,898,402	.....	5,898,402	6,253,462	12,151,864	2,495,716	14,647,580
1969	4,676,422	1,573,000	6,249,422	5,799,975	12,049,397	2,027,539	14,076,936
1970	3,451,267	683,000	4,134,267	5,655,984	9,790,251	1,966,189	11,756,440
1971	3,480,283	1,800,000	5,280,283	5,132,403	10,412,686	1,834,604	12,247,290
1972	3,393,300	7,807,000	11,200,300	4,527,332	15,727,632	1,744,373	17,472,005
1973	3,071,318	.....	3,071,318	3,712,978	6,784,296	958,102	7,742,398
1974	2,797,338	282,000	3,079,338	2,767,000	5,846,338	323,000	6,169,338
1975	600,358	38,912,000	39,512,358	2,845,000	42,357,358	330,000	42,687,358
1976	597,380	56,448,000	57,045,380	2,920,000	59,965,380	337,000	60,302,380
1977	610,402	57,113,000	57,723,402	3,016,000	60,739,402	345,000	61,084,402
1978	618,427	79,326,000	79,944,427	3,107,000	83,051,427	353,000	83,404,427
1979	639,000	71,754,000	72,393,000	3,190,000	75,583,000	295,000	75,878,000
1980	662,000	2,050,000	2,712,000	3,274,000	5,986,000	304,000	6,290,000
1981	685,000	.....	685,000	2,799,000	3,484,000	248,000	3,732,000
1982	710,000	533,000	1,243,000	1,757,000	3,000,000	237,000	3,237,000
1983	734,000	2,247,000	2,981,000	1,738,000	4,719,000	171,000	4,890,000
1984	759,000	543,000	1,302,000	.....	1,302,000	.....	1,302,000
1985	.....	4,646,000	4,646,000	.....	4,646,000	.....	4,646,000
1986	.....	3,638,000	3,638,000	.....	3,638,000	.....	3,638,000
1987	.....	6,562,000	6,562,000	.....	6,562,000	.....	6,562,000
1988	.....	154,000	154,000	.....	154,000	.....	154,000
1989	.....	1,371,000	1,371,000	.....	1,371,000	.....	1,371,000
	85,742,466	351,245,000	436,987,466	110,044,102	547,031,568	39,562,741	586,594,309

BAYVIEW AVENUE EXTENSION

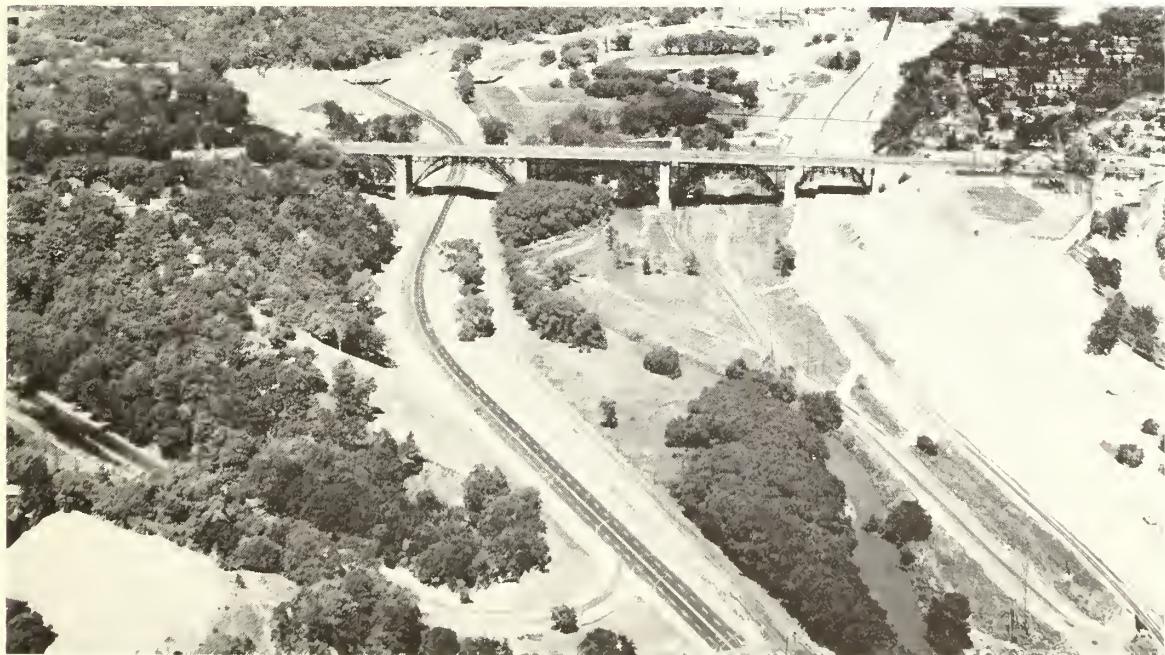
Officially opened August 17, 1959,
and DON VALLEY PARKWAY (under construction)



BAYVIEW
AVENUE
EXTENSION

DON VALLEY
PARKWAY

POTTERY ROAD TO MOORE AVENUE



ROSEDALE VALLEY ROAD

BAYVIEW
AVENUE
EXTENSION

DON
VALLEY
PARKWAY

ROSEDALE VALLEY ROAD TO POTTERY ROAD

**POPULATION, AREA AND ASSESSMENT OF THE AREA MUNICIPALITIES
COMPRISING THE MUNICIPALITY OF METROPOLITAN TORONTO 1959**

Area Municipality	Population		Area		Assessment	
	Number	% of Total	Square Miles	% of Total	*Amount	% of Total
East York.....	67,557	4.54	5.6	2.34	\$ 114,952,483	3.03
Etobicoke.....	135,071	9.08	42.7	17.81	399,085,273	10.52
Forest Hill.....	19,888	1.34	1.5	.63	63,612,368	1.68
Leaside.....	16,416	1.10	2.3	.96	66,142,596	1.74
Long Branch	10,728	.72	.9	.37	17,787,587	.47
Mimico	15,516	1.04	.8	.33	28,057,248	.74
New Toronto.....	12,803	.86	1.2	.50	42,036,182	1.11
North York.....	228,374	15.36	69.5	28.99	580,724,272	15.31
Scarborough.....	185,540	12.48	70.3	29.33	368,099,069	9.71
Swansea.....	9,221	.62	1.1	.46	22,564,014	.60
Toronto.....	653,404	43.93	34.9	14.56	1,850,993,173	48.80
Weston.....	9,275	.62	1.0	.42	21,879,217	.58
York.....	123,555	8.31	7.9	3.30	216,699,688	5.71
	1,487,348	100.00	239.7	100.00	\$3,792,633,170	100.00

*Assessment made in 1959, as basis for distribution of Metropolitan Levy in 1960.

POPULATION GROWTH OF AREA MUNICIPALITIES
IN THE TORONTO METROPOLITAN AREA

	<u>1959</u>	<u>1958</u>	<u>1956</u>	<u>1955</u>	<u>1950</u>	<u>1945</u>
East York	67,557	68,312	69,642	69,402	60,155	43,266
Etobicoke	135,071	121,720	103,621	93,781	44,139	21,274
Forest Hill	19,888	20,112	19,480	19,139	16,191	13,960
Leaside	16,416	16,409	16,538	16,779	15,255	9,227
Long Branch	10,728	11,026	10,249	9,632	8,044	5,049
Mimico	15,516	14,401	13,687	13,054	10,410	8,785
New Toronto	12,803	11,918	11,560	11,231	10,961	8,498
North York	228,374	200,185	170,110	148,258	62,646	25,100
Scarborough	185,540	168,281	139,744	110,286	48,141	24,140
Swansea	9,221	8,972	8,595	8,512	7,864	7,142
Toronto	653,404	658,420	667,706	681,857	667,487	681,802
Weston	9,275	9,485	9,543	9,143	8,018	6,214
York	123,555	119,966	117,553	113,289	95,669	81,652
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,487,348	1,429,207	*1,358,028	1,304,363	1,054,980	936,109
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

^{*}1956 Census of Canada

**STATEMENT OF POPULATION, TAX LEVIES AND COLLECTIONS
THEREOF OF THE AREA MUNICIPALITIES COMPRISING
THE METROPOLITAN CORPORATION, 1959**

Area Municipality	Population	CURRENT TAX LEVIES (Including Special Service Charges)			TAX COLLECTIONS AS % OF CURRENT TAX LEVIES		
		For Own Purposes	Purposes of Metropolitan Corporation	Total	Per Capita	Current	Current and Arrears
		\$	\$	\$	\$	%	%
East York.....	67,557	3,942,005	2,303,188	6,245,193	92.44	95.09	99.40
Etobicoke.....	135,071	10,086,461	8,126,838	18,213,299	134.84	95.22	98.80
Forest Hill.....	19,888	1,849,998	1,291,621	3,141,619	157.97	97.53	99.29
Leaside	16,416	1,238,211	1,420,551	2,658,762	161.96	97.81	99.42
Long Branch	10,728	591,135	369,713	960,848	89.56	92.57	101.76
Mimico	15,516	647,707	557,168	1,204,875	77.65	94.47	98.60
New Toronto.....	12,803	910,378	942,483	1,852,861	144.72	97.03	98.79
North York	228,374	15,370,633	11,097,105	26,467,738	115.90	93.53	98.52
Scarborough.....	185,540	12,473,936	7,352,563	19,826,499	106.86	92.33	97.25
Swansea.....	9,221	521,022	457,888	978,910	106.16	94.13	97.82
Toronto.....	653,404	61,069,080	40,674,038	101,743,118	155.71	94.19	98.01
Weston.....	9,275	698,355	476,511	1,174,866	126.67	95.47	99.21
York.....	123,555	6,605,946	4,438,484	11,044,430	89.39	95.39	99.46
	1,487,348	116,004,867	79,508,151	195,513,018	131.45	94.24	98.28

NOTE: The above figures include supplementary taxation before adjustment for tax losses.

**COMPARATIVE STATEMENT OF POPULATION, TAX LEVIES AND
COLLECTIONS THEREOF OF THE AREA MUNICIPALITIES
COMPRISED IN THE METROPOLITAN CORPORATION**

Year	Population	Total Current Tax Levy		Tax Collections as % of Current Tax Levy	
		Amount	Per Capita	Current	Current and Arrears
		\$	\$	%	%
1946.....	959,308	40,346,181	42.06	95.75	99.94
1947.....	993,756	46,226,341	46.52	95.74	99.54
1948.....	997,133	48,892,932	49.03	94.88	98.88
1949.....	1,021,007	55,498,335	54.36	92.01	96.61
1950.....	1,054,980	61,612,136	58.40	93.58	99.86
1951.....	1,081,460	76,448,924	70.69	93.62	97.76
1952.....	1,134,689	86,986,746	76.66	93.98	99.11
1953.....	1,172,556	91,650,009	78.16	94.65	99.70
1954.....	1,251,840	102,658,137	82.01	93.22	97.75
1955.....	1,304,363	114,265,705	87.60	93.83	99.27
1956.....	1,358,028	133,780,524	98.51	93.55	98.46
1957.....	1,380,775	153,209,341	110.96	93.73	98.74
1958.....	1,429,207	167,534,092	117.22	94.41	99.65
1959(1).....	1,487,348	195,513,018	131.45	94.24	98.28

NOTE: (1) For breakdown by Area Municipality, see page 86.

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Metropolitan Toronto.
Treasury Dept.
Report of the commissioner
of finance

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